



MONTHLY FINANCIAL REPORTING PACKAGE

For the Month Ending November 2018

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SAN GERONIMO
Combined Income Statement
For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	DESCRIPTION	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
REVENUE											
\$ 48,009	\$ 53,500	\$ (5,492)	(10.3)%	\$ 75,559	\$ 0	Green Fees	\$ 643,219	\$ 663,838	\$ (20,619)	(3.1)%	\$ 0
1,750	7,800	(6,050)	(77.6)%	3,790	0	Tournament Sales	43,498	77,950	(34,452)	(44.2)%	0
9,611	9,865	(254)	(2.6)%	10,091	0	Member Dues	78,578	86,710	(8,132)	(9.4)%	0
455	180	275	152.8 %	865	0	Other Golf Revenue	6,735	2,810	3,925	139.7 %	0
14,043	16,416	(2,373)	(14.5)%	22,362	0	Cart Sales	159,834	169,000	(9,166)	(5.4)%	0
5,670	3,200	2,470	77.2 %	6,415	0	Merchandise Sales	50,561	38,044	12,517	32.9 %	0
7,024	5,000	2,024	40.5 %	18,072	0	Food & NAB Sales	72,975	66,634	6,340	9.5 %	0
8,647	3,637	5,009	137.7 %	17,984	0	Alcohol Sales	69,068	43,778	25,290	57.8 %	0
0	200	(200)	(100.0)%	694	0	Other Food & Beverage Revenue	3,315	12,500	(9,185)	(73.5)%	0
\$ 95,209	\$ 99,799	\$ (4,590)	(4.6)%	\$ 155,831	\$ 0	TOTAL REVENUE	\$ 1,127,782	\$ 1,161,263	\$ (33,481)	(2.9)%	\$ 0
COST OF SALES											
3,851	2,130	(1,721)	(80.8)%	5,629	0	Merchandise COS	35,897	25,926	(9,971)	(38.5)%	0
5,061	1,750	(3,311)	(189.2)%	7,111	0	Food & Beverage COS	45,045	26,680	(18,365)	(68.8)%	0
2,429	1,111	(1,317)	(118.5)%	4,494	0	Alcohol COS	18,489	14,003	(4,486)	(32.0)%	0
\$ 11,341	\$ 4,992	\$ (6,349)	(127.2)%	\$ 17,233	\$ 0	TOTAL COST OF SALES	\$ 99,431	\$ 66,609	\$ (32,822)	(49.3)%	\$ 0
\$ 83,868	\$ 94,807	\$ (10,939)	(11.5)%	\$ 138,598	\$ 0	GROSS PROFIT	\$ 1,028,351	\$ 1,094,654	\$ (66,303)	(6.1)%	\$ 0
PAYROLL											
4,827	6,608	1,781	27.0 %	5,599	0	Golf Payroll	48,925	60,249	11,324	18.8 %	0
4,921	3,954	(967)	(24.4)%	6,694	0	Cart Payroll	45,941	30,879	(15,061)	(48.8)%	0
1,975	2,523	549	21.7 %	1,325	0	Clubhouse Payroll	13,232	16,996	3,763	22.1 %	0
11,701	13,675	1,974	14.4 %	13,815	0	Food & Beverage Payroll	91,170	101,326	10,156	10.0 %	0
25,751	26,268	516	2.0 %	27,302	0	Maintenance Payroll	214,358	205,881	(8,477)	(4.1)%	0
4,257	4,957	700	14.1 %	8,454	0	Marketing Payroll	28,803	32,557	3,754	11.5 %	0
7,554	7,570	16	0.2 %	7,714	0	G&A Payroll	60,082	65,829	5,747	8.7 %	0
\$ 60,986	\$ 65,555	\$ 4,570	7.0%	\$ 70,902	\$ 0	TOTAL PAYROLL	\$ 502,510	\$ 513,716	\$ 11,206	2.2%	\$ 0

SAN GERONIMO
Combined Income Statement
For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	DESCRIPTION	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
EXPENSE											
\$ 0	\$ 100	\$ 100	100.0 %	\$ 234	\$ 0	Golf Expenses	\$ 7,106	\$ 6,906	\$ (200)	(2.9)%	\$ 0
0	260	260	100.0 %	0	0	Cart Expenses	2,002	5,525	3,523	63.8 %	0
8,941	7,591	(1,350)	(17.8)%	8,364	0	Clubhouse Expenses	67,948	58,727	(9,221)	(15.7)%	0
4,338	459	(3,880)	(845.9)%	4,355	0	Food & Beverage Expenses	42,910	12,038	(30,871)	(256.4)%	0
28,901	14,316	(14,586)	(101.9)%	30,568	0	Maintenance Expenses	362,701	344,079	(18,622)	(5.4)%	0
0	1,840	1,840	100.0 %	0	0	Marketing Expenses	12,098	22,605	10,507	46.5 %	0
13,687	12,469	(1,218)	(9.8)%	12,834	0	G&A Expenses	109,412	110,983	1,571	1.4 %	0
5,400	5,400	0	0.0 %	5,400	0	Lease Expenses	41,220	41,220	0	0.0 %	0
\$ 61,268	\$ 42,434	\$ (18,834)	(44.4)%	\$ 61,755	\$ 0	TOTAL EXPENSE	\$ 645,396	\$ 602,083	\$ (43,313)	(7.2)%	\$ 0
122,253	107,989	(14,264)	(13.2)%	132,657	0	TOTAL ALL EXPENSES	1,147,906	1,115,800	(32,106)	(2.9)%	0
\$ (38,386)	\$ (13,182)	\$ (25,203)	(191.2)%	\$ 5,941	\$ 0	EBITDAR	\$ (119,555)	\$ (21,146)	\$ (98,409)	(465.4)%	\$ 0
\$ (38,386)	\$ (13,182)	\$ (25,203)	(191.2)%	\$ 5,941	\$ 0	EBITDA	\$ (119,555)	\$ (21,146)	\$ (98,409)	(465.4)%	\$ 0
\$ (38,386)	\$ (13,182)	\$ (25,203)	(191.2)%	\$ 5,941	\$ -	NET INCOME (LOSS)	\$ (119,555)	\$ (21,146)	\$ (98,409)	(465.4)%	\$ -
CASHFLOW RECAP											
(38,386)						Net Income	(119,555)				
(1,663)						From Operating Activities	16,418				
0						From Investing Activities	(14,996)				
0						From Financing Activities	2,000				
(40,049)						Period Cash Flow	(116,133)				

SAN GERONIMO

Golf

For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Tournament Sales										
\$ 1,750	\$ 7,800	\$ (6,050)	(77.6%)	\$ 3,790	\$ 0	\$ 43,498	\$ 77,950	\$ (34,452)	(44.2%)	\$ 0
Green Fees										
18,461	0	18,461	0.0%	27,791	0	132,171	12,510	119,661	956.5%	0
27,973	43,500	(15,528)	(35.7%)	44,258	0	448,257	539,281	(91,024)	(16.9%)	0
1,575	5,000	(3,425)	(68.5%)	3,510	0	46,634	48,710	(2,076)	(4.3%)	0
0	5,000	(5,000)	(100.0%)	0	0	16,157	63,337	(47,180)	(74.5%)	0
\$ 48,009	\$ 53,500	\$ (5,492)	(10.3%)	\$ 75,559	\$ 0	\$ 643,219	\$ 663,838	\$ (20,619)	(3.1%)	\$ 0
Member Dues										
9,581	9,715	(134)	(1.4%)	9,581	0	75,758	83,860	(8,102)	(9.7%)	0
0	150	(150)	(100.0%)	0	0	0	2,850	(2,850)	(100.0%)	0
30	0	30	0.0%	510	0	2,820	0	2,820	0.0%	0
\$ 9,611	\$ 9,865	\$ (254)	(2.6%)	\$ 10,091	\$ 0	\$ 78,578	\$ 86,710	\$ (8,132)	(9.4%)	\$ 0
Other Golf Revenue										
0	0	0	0.0%	50	0	600	300	300	100.0%	0
440	180	260	144.4%	800	0	6,040	2,460	3,580	145.5%	0
15	0	15	0.0%	15	0	95	50	45	90.0%	0
\$ 455	\$ 180	\$ 275	152.8%	\$ 865	\$ 0	\$ 6,735	\$ 2,810	\$ 3,925	139.7%	\$ 0
\$ 59,825	\$ 71,345	\$ (11,520)	(16.1%)	\$ 90,305	\$ 0	\$ 772,030	\$ 831,308	\$ (59,278)	(7.1%)	\$ 0
Golf Payroll										
4,090	5,453	1,363	25.0%	4,628	0	41,111	49,599	8,488	17.1%	0
35	0	(35)	0.0%	0	0	118	82	(36)	(43.9%)	0
0	150	150	100.0%	0	0	0	600	600	100.0%	0
0	0	0	0.0%	200	0	200	0	(200)	0.0%	0
408	367	(41)	(11.3%)	478	0	5,159	5,320	161	3.0%	0
294	273	(21)	(7.5%)	294	0	2,337	2,458	121	4.9%	0
0	365	365	100.0%	0	0	0	2,191	2,191	100.0%	0
\$ 4,827	\$ 6,608	\$ 1,781	27.0%	\$ 5,599	\$ 0	\$ 48,925	\$ 60,249	\$ 11,324	18.8%	\$ 0

SAN GERONIMO

Golf

For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Golf Expenses											
0	0	0	0.0%	0	0		1,000	1,000	0	0.0%	0
0	100	100	100.0%	185	0		1,214	3,420	2,205	64.5%	0
0	0	0	0.0%	0	0		2,360	2,360	0	0.0%	0
0	0	0	0.0%	0	0		(29)	0	29	0.0%	0
0	0	0	0.0%	0	0		1,846	0	(1,846)	0.0%	0
0	0	0	0.0%	49	0		715	127	(588)	(463.0%)	0
\$ 0	\$ 100	\$ 100	100.0%	\$ 234	\$ 0		\$ 7,106	\$ 6,906	\$ (200)	(2.9%)	\$ 0
NET INCOME (LOSS)							\$ 715,999	\$ 764,152	\$ (48,153)	(6.3%)	\$ 0

SAN GERONIMO

Carts

For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Cart Sales										
13,158	14,016	(858)	(6.1%)	20,502	0	150,214	147,428	2,786	1.9%	0
885	2,400	(1,515)	(63.1%)	1,860	0	9,620	21,572	(11,952)	(55.4%)	0
\$ 14,043	\$ 16,416	\$ (2,373)	(14.5%)	\$ 22,362	\$ 0	\$ 159,834	\$ 169,000	\$ (9,166)	(5.4%)	\$ 0
Cart Payroll										
4,236	3,408	(828)	(24.3%)	5,739	0	39,174	26,116	(13,058)	(50.0%)	0
0	0	0	0.0%	0	0	76	0	(76)	0.0%	0
0	0	0	0.0%	50	0	50	0	(50)	0.0%	0
523	380	(143)	(37.6%)	743	0	5,336	3,415	(1,920)	(56.2%)	0
162	166	4	2.6%	162	0	1,305	1,347	42	3.2%	0
\$ 4,921	\$ 3,954	\$ (967)	(24.4%)	\$ 6,694	\$ 0	\$ 45,941	\$ 30,879	\$ (15,061)	(48.8%)	\$ 0
Cart Expenses										
0	160	160	100.0%	0	0	63	975	911	93.5%	0
0	0	0	0.0%	0	0	181	600	419	69.8%	0
0	100	100	100.0%	0	0	724	3,950	3,226	81.7%	0
0	0	0	0.0%	0	0	1,033	0	(1,033)	0.0%	0
\$ 0	\$ 260	\$ 260	100.0%	\$ 0	\$ 0	\$ 2,002	\$ 5,525	\$ 3,523	63.8%	\$ 0
\$ 9,122	\$ 12,202	\$ (3,080)	(25.2%)	\$ 15,668	\$ 0	\$ 111,892	\$ 132,596	\$ (20,704)	(15.6%)	\$ 0
NET INCOME (LOSS)						\$ 111,892	\$ 132,596	\$ (20,704)	(15.6%)	\$ 0

SAN GERONIMO

Merchandise

For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Merchandise Sales											
859	164	696	425.6%	745	0		5,055	1,553	3,502	225.5%	0
45	47	(2)	(3.7%)	147	0	Men's Apparel	703	411	292	71.1%	0
274	350	(76)	(21.8%)	400	0	Women's Apparel	3,486	3,661	(175)	(4.8%)	0
135	257	(122)	(47.4%)	452	0	Headwear	2,458	2,690	(232)	(8.6%)	0
3,634	1,635	1,998	122.2%	3,703	0	Shoes	33,224	22,116	11,108	50.2%	0
723	748	(25)	(3.3%)	968	0	Equipment	5,635	7,613	(1,978)	(26.0%)	0
						Accessories					
\$ 5,670	\$ 3,200	\$ 2,470	77.2%	\$ 6,415	\$ 0	Total Merchandise Sales	\$ 50,561	\$ 38,044	\$ 12,517	32.9%	\$ 0
Merchandise COS											
355	111	(244)	(219.5%)	160	0		2,289	1,056	(1,233)	(116.7%)	0
81	35	(45)	(129.8%)	417	0	Men's Apparel	762	308	(454)	(147.3%)	0
189	210	21	10.0%	274	0	Women's Apparel	2,152	2,263	111	4.9%	0
37	167	130	77.8%	916	0	Headwear	2,273	1,635	(638)	(39.0%)	0
2,698	1,128	(1,569)	(139.1%)	4,082	0	Shoes	26,551	15,667	(10,884)	(69.5%)	0
491	478	(13)	(2.7%)	(222)	0	Equipment	1,855	4,996	3,141	62.9%	0
0	0	0	0.0%	0	0	Accessories	14	0	(14)	0.0%	0
						Freight					
\$ 3,851	\$ 2,130	\$ (1,721)	(80.8%)	\$ 5,629	\$ 0	Total Merchandise COS	\$ 35,897	\$ 25,926	\$ (9,971)	(38.5%)	\$ 0
Merchandise COS %											
41.3%	68.0%		26.7%	21.5%	0.0%		45.3%	68.0%		22.7%	0.0%
179.0%	75.0%		(104.0%)	283.8%	0.0%	Men's Apparel	108.4%	75.0%		(33.4%)	0.0%
69.0%	60.0%		(9.0%)	68.6%	0.0%	Women's Apparel	61.7%	61.8%		0.1%	0.0%
27.5%	65.0%		37.5%	202.9%	0.0%	Headwear	92.5%	60.8%		(31.7%)	0.0%
74.2%	69.0%		(5.2%)	110.2%	0.0%	Shoes	79.9%	70.8%		(9.1%)	0.0%
67.9%	64.0%		(3.9%)	(22.9%)	0.0%	Equipment	32.9%	65.6%		32.7%	0.0%
67.9%	66.6%		(1.4%)	87.7%	0.0%	Accessories					
\$ 1,819	\$ 1,070	\$ 749	70.0%	\$ 786	\$ 0	Total Merchandise COS %	71.0%	68.1%		(2.9%)	0.0%
NET INCOME (LOSS)											
							\$ 14,664	\$ 12,118	\$ 2,546	21.0%	\$ 0

SAN GERONIMO

Clubhouse

For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Clubhouse Payroll											
1,742	2,201	459	20.8%	1,139	0		11,294	14,656	3,362	22.9%	0
133	215	82	38.1%	87	0	Wages	1,245	1,596	350	22.0%	0
99	107	8	7.8%	99	0	Taxes	693	743	50	6.8%	0
99	107	8	7.8%	99	0	Wcomp	693	743	50	6.8%	0
\$ 1,975	\$ 2,523	\$ 549	21.7%	\$ 1,325	\$ 0	Total Clubhouse Payroll	\$ 13,232	\$ 16,996	\$ 3,763	22.1%	\$ 0
Clubhouse Expenses											
288	0	(288)	0.0%	899	0	Linen/Laundry	2,246	638	(1,607)	(251.8%)	0
0	250	250	100.0%	723	0	Supplies	4,296	2,395	(1,901)	(79.4%)	0
1,198	0	(1,198)	0.0%	2,106	0	Gas/Oil	7,104	1,399	(5,706)	(407.9%)	0
174	100	(74)	(74.0%)	174	0	Pest Control	1,044	774	(270)	(34.9%)	0
0	200	200	100.0%	0	0	Maint Bldg	0	2,400	2,400	100.0%	0
0	200	200	100.0%	0	0	Janitorial/Sanitation	0	1,200	1,200	100.0%	0
2,573	1,500	(1,073)	(71.5%)	0	0	Utils Water	8,127	7,690	(437)	(5.7%)	0
3,537	3,000	(537)	(17.9%)	3,000	0	Utils Elect	20,553	20,305	(247)	(1.2%)	0
0	500	500	100.0%	0	0	Utils Gas	0	3,000	3,000	100.0%	0
286	580	294	50.7%	286	0	Trash Removal	2,790	3,480	690	19.8%	0
251	312	61	19.4%	249	0	Cable/Sat TV	1,725	2,029	303	14.9%	0
288	220	(68)	(31.1%)	451	0	Telephone/Internet	9,909	7,926	(1,984)	(25.0%)	0
213	600	387	64.5%	210	0	Security	8,115	3,675	(4,440)	(120.8%)	0
133	129	(4)	(3.2%)	266	0	Service Contracts	2,039	1,817	(222)	(12.2%)	0
\$ 8,941	\$ 7,591	\$ (1,350)	(17.8%)	\$ 8,364	\$ 0	Total Clubhouse Expenses	\$ 67,948	\$ 58,727	\$ (9,221)	(15.7%)	\$ 0
\$ (10,916)	\$ (10,114)	\$ (802)	(7.9%)	\$ (9,689)	\$ 0	NET INCOME (LOSS)	\$ (81,181)	\$ (75,723)	\$ (5,458)	(7.2%)	\$ 0

SAN GERONIMO
Food & Beverage
For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
						Food Sales					
3,924	3,225	699	21.7%	5,767	0	Restaurant	33,654	30,890	2,764	8.9%	0
1,616	500	1,116	223.3%	10,667	0	Banquet	21,881	22,000	(119)	(0.5%)	0
507	100	407	406.7%	0	0	Tournament	2,553	801	1,753	219.0%	0
0	427	(427)	(100.0%)	0	0	Bev Cart	2,739	4,624	(1,885)	(40.8%)	0
\$ 6,047	\$ 4,253	\$ 1,795	42.2%	\$ 16,433	\$ 0	Total Food Sales	\$ 60,827	\$ 58,314	\$ 2,513	4.3%	\$ 0
						Non-Alcoholic Beverage Sales					
887	320	567	176.8%	1,417	0	Restaurant	11,530	4,532	6,998	154.4%	0
90	0	90	0.0%	221	0	Banquet	617	0	617	0.0%	0
0	427	(427)	(100.0%)	0	0	Bev Cart	0	3,788	(3,788)	(100.0%)	0
\$ 977	\$ 748	\$ 229	30.7%	\$ 1,638	\$ 0	Total Non-Alcoholic Beverage Sales	\$ 12,147	\$ 8,320	\$ 3,827	46.0%	\$ 0
						Beer Sales					
4,391	1,922	2,469	128.4%	6,778	0	Restaurant	35,778	15,614	20,164	129.1%	0
1,124	250	874	349.6%	3,202	0	Banquet	8,175	9,000	(825)	(9.2%)	0
48	40	8	20.0%	0	0	Tournament	918	320	598	186.7%	0
0	427	(427)	(100.0%)	0	0	Bev Cart	0	3,788	(3,788)	(100.0%)	0
\$ 5,563	\$ 2,640	\$ 2,923	110.7%	\$ 9,980	\$ 0	Total Beer Sales	\$ 44,871	\$ 28,722	\$ 16,149	56.2%	\$ 0
						Wine Sales					
108	85	23	26.5%	373	0	Restaurant	2,235	758	1,477	195.0%	0
656	250	406	162.5%	2,767	0	Banquet	5,348	9,000	(3,652)	(40.6%)	0
\$ 764	\$ 335	\$ 429	127.9%	\$ 3,140	\$ 0	Total Wine Sales	\$ 7,583	\$ 9,758	\$ (2,175)	(22.3%)	\$ 0
						Liquor Sales					
1,706	662	1,044	157.6%	2,571	0	Restaurant	11,238	5,299	5,940	112.1%	0
613	0	613	0.0%	2,293	0	Banquet	5,376	0	5,376	0.0%	0
\$ 2,319	\$ 662	\$ 1,657	250.3%	\$ 4,864	\$ 0	Total Liquor Sales	\$ 16,614	\$ 5,299	\$ 11,316	213.6%	\$ 0
						Other Food & Beverage Revenue					
0	0	0	0.0%	694	0	Banquet Room Rental	3,256	4,500	(1,244)	(27.7%)	0
0	200	(200)	(100.0%)	0	0	Banquet Mandatory Serv Chg	34	8,000	(7,966)	(99.6%)	0
0	0	0	0.0%	0	0	Tournament Mandatory Serv Chg	26	0	26	0.0%	0
\$ 0	\$ 200	\$ (200)	(100.0%)	\$ 694	\$ 0	Total Other Food & Beverage Revenue	\$ 3,315	\$ 12,500	\$ (9,185)	(73.5%)	\$ 0
\$ 15,671	\$ 8,837	\$ 6,834	77.3%	\$ 36,750	\$ 0	TOTAL FOOD & BEVERAGE REVENUE	\$ 145,357	\$ 122,912	\$ 22,445	18.3%	\$ 0

SAN GERONIMO
Food & Beverage
For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Food & Beverage COS											
4,664	1,488	(3,175)	(213.3%)	6,431	0		39,383	23,652	(15,731)	(66.5%)	0
398	262	(136)	(52.0%)	680	0	Food					
1,540	792	(748)	(94.4%)	2,622	0	NonAlc Beverages	5,662	3,028	(2,634)	(87.0%)	0
296	134	(162)	(120.8%)	608	0	Beer	12,478	8,617	(3,861)	(44.8%)	0
593	185	(407)	(219.7%)	1,265	0	Wine	3,021	3,903	882	22.6%	0
						Liquor	2,990	1,484	(1,507)	(101.5%)	0
\$ 7,490	\$ 2,862	\$ (4,629)	(161.8%)	\$ 11,605	\$ 0	Total Food & Beverage COS	\$ 63,535	\$ 40,683	\$ (22,851)	(56.2%)	\$ 0
Food & Beverage COS %											
77.1%	35.0%		(42.1%)	39.1%	0.0%	Food	64.7%	40.6%		(24.2%)	0.0%
40.7%	35.0%		(5.7%)	41.5%	0.0%	NonAlc Beverages	46.6%	36.4%		(10.2%)	0.0%
27.7%	30.0%		2.3%	26.3%	0.0%	Beer	27.8%	30.0%		2.2%	0.0%
38.8%	40.0%		1.2%	19.4%	0.0%	Wine	39.8%	40.0%		0.2%	0.0%
25.6%	28.0%		2.4%	26.0%	0.0%	Liquor	18.0%	28.0%		10.0%	0.0%
47.8%	32.4%		(15.4%)	31.6%	0.0%	Total Food & Beverage COS %	43.7%	33.1%		(10.6%)	0.0%

SAN GERONIMO
Food & Beverage
For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Food & Beverage Payroll											
0	4,000	4,000	100.0%	0	0	Salaries	16,776	24,000	7,224	30.1%	0
9,113	7,298	(1,815)	(24.9%)	10,815	0	Wages	54,770	50,506	(4,264)	(8.4%)	0
307	0	(307)	0.0%	708	0	Overtime	3,306	0	(3,306)	0.0%	0
0	0	0	0.0%	0	0	Bonus	0	2,400	2,400	100.0%	0
0	180	180	100.0%	0	0	Mandatory Service Chg Exp	0	7,200	7,200	100.0%	0
435	0	(435)	0.0%	12	0	Charged Tips	448	0	(448)	0.0%	0
0	0	0	0.0%	0	0	Vacation	442	0	(442)	0.0%	0
1,238	1,280	42	3.3%	1,672	0	Taxes	10,592	10,090	(503)	(5.0%)	0
608	551	(57)	(10.3%)	608	0	Wcomp	4,834	4,939	105	2.1%	0
0	365	365	100.0%	0	0	Group Ins	0	2,191	2,191	100.0%	0
\$ 11,701	\$ 13,675	\$ 1,974	14.4%	\$ 13,815	\$ 0	Total Food & Beverage Payroll	\$ 91,170	\$ 101,326	\$ 10,156	10.0%	\$ 0
Food & Beverage Expenses											
46	27	(19)	(72.1%)	330	0	Linen Service	2,382	1,062	(1,320)	(124.2%)	0
1,829	432	(1,397)	(323.5%)	1,627	0	Supplies	14,642	5,578	(9,064)	(162.5%)	0
0	0	0	0.0%	645	0	Kitchen Utensils & Equip	2,292	1,647	(645)	(39.2%)	0
675	0	(675)	0.0%	1,350	0	Entertainment	9,075	0	(9,075)	0.0%	0
0	0	0	0.0%	0	0	Auto/Travel	250	0	(250)	0.0%	0
0	0	0	0.0%	0	0	Maint Equip	1,963	1,806	(156)	(8.7%)	0
0	0	0	0.0%	0	0	Janitorial/Sanitation	1,000	0	(1,000)	0.0%	0
0	0	0	0.0%	0	0	Telephone/Internet	240	0	(240)	0.0%	0
0	0	0	0.0%	0	0	Licenses/Permits	265	265	0	0.0%	0
0	0	0	0.0%	295	0	Service Contracts	5,196	0	(5,196)	0.0%	0
108	0	(108)	0.0%	108	0	Equip Rental	2,246	0	(2,246)	0.0%	0
1,680	0	(1,680)	0.0%	0	0	Professional Fees	3,360	1,680	(1,680)	(100.0%)	0
\$ 4,338	\$ 459	\$ (3,880)	(845.9%)	\$ 4,355	\$ 0	Total Food & Beverage Expenses	\$ 42,910	\$ 12,038	\$ (30,871)	(256.4%)	\$ 0
\$ (7,858)	\$ (8,157)	\$ 299	3.7%	\$ 6,975	\$ 0	NET INCOME (LOSS)	\$ (52,256)	\$ (31,135)	\$ (21,121)	(67.8%)	\$ 0

SAN GERONIMO

Maintenance

For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Maintenance Payroll											
3,957	4,000	43	1.1%	4,088	0		31,495	31,359	(135)	(0.4%)	0
16,992	18,017	1,025	5.7%	19,246	0	Salaries	140,709	136,085	(4,624)	(3.4%)	0
624	0	(624)	0.0%	336	0	Wages	7,456	3,073	(4,383)	(142.7%)	0
0	0	0	0.0%	0	0	Overtime	0	1,218	1,218	100.0%	0
0	0	0	0.0%	0	0	Bonus	3,079	0	(3,079)	0.0%	0
1,000	0	(1,000)	0.0%	0	0	Vacation	2,732	0	(2,732)	0.0%	0
0	0	0	0.0%	348	0	Holiday	348	0	(348)	0.0%	0
1,715	1,716	0	0.0%	1,826	0	Sick	17,609	16,708	(901)	(5.4%)	0
1,059	1,074	15	1.4%	1,059	0	Taxes	8,578	8,730	152	1.7%	0
404	1,460	1,057	72.3%	399	0	Wcomp	2,353	8,708	6,355	73.0%	0
0	0	0	0.0%	0	0	Group Ins					
\$ 25,751	\$ 26,268	\$ 516	2.0%	\$ 27,302	\$ 0	Total Maintenance Payroll	\$ 214,358	\$ 205,881	\$ (8,477)	(4.1%)	\$ 0
Maintenance Expenses											
0	0	0	0.0%	0	0	Uniforms	892	1,541	650	42.1%	0
0	32	32	100.0%	0	0	Linen/Laundry	0	192	192	100.0%	0
0	0	0	0.0%	31	0	Employee Relations	395	450	55	12.3%	0
0	0	0	0.0%	0	0	Employee Train	0	1,100	1,100	100.0%	0
393	300	(93)	(30.9%)	1,184	0	Supplies	11,765	4,206	(7,559)	(179.7%)	0
0	0	0	0.0%	0	0	Drainage Supplies	0	1,500	1,500	100.0%	0
2,797	1,000	(1,797)	(179.7%)	0	0	Chemicals	9,546	9,421	(125)	(1.3%)	0
2,004	1,000	(1,004)	(100.4%)	758	0	Fertilizer	7,451	13,355	5,904	44.2%	0
0	1,100	1,100	100.0%	1,245	0	Sand & Soil	4,329	10,643	6,314	59.3%	0
0	0	0	0.0%	0	0	Seed & Sod	1,383	3,660	2,277	62.2%	0
0	0	0	0.0%	0	0	Printing	15	0	(15)	0.0%	0
0	0	0	0.0%	0	0	Dues/Subscripts	314	500	186	37.2%	0
28	0	(28)	0.0%	302	0	Auto/Travel	452	0	(452)	0.0%	0
2,798	1,200	(1,598)	(133.1%)	1,381	0	Gas/Oil	13,186	11,839	(1,347)	(11.4%)	0
1,282	1,000	(282)	(28.2%)	720	0	Maint Equip	9,432	6,913	(2,519)	(36.4%)	0
600	500	(100)	(20.0%)	3,778	0	Maint Equip Irrigation	5,390	5,000	(390)	(7.8%)	0
0	0	0	0.0%	0	0	Maint Bldg	0	500	500	100.0%	0
0	0	0	0.0%	0	0	Landscaping/Plants	0	900	900	100.0%	0
16,095	5,534	(10,561)	(190.8%)	16,591	0	Utills Water Irrigation	271,798	240,321	(31,477)	(13.1%)	0
2,000	2,000	0	0.0%	3,420	0	Utills Elect	22,676	21,000	(1,676)	(8.0%)	0
95	200	105	52.5%	190	0	Telephone/Internet	665	1,200	535	44.6%	0
0	50	50	100.0%	0	0	Security	0	300	300	100.0%	0
0	0	0	0.0%	60	0	Licenses/Permits	60	5,000	4,940	98.8%	0
810	400	(410)	(102.5%)	910	0	Service Contracts	2,415	3,100	685	22.1%	0
0	0	0	0.0%	0	0	Professional Fees	538	1,438	900	62.6%	0
\$ 28,901	\$ 14,316	\$ (14,586)	(101.9%)	\$ 30,568	\$ 0	Total Maintenance Expenses	\$ 362,701	\$ 344,079	\$ (18,622)	(5.4%)	\$ 0

<u>\$</u>	<u>(54,653)</u>	<u>\$</u>	<u>(40,583)</u>	<u>\$</u>	<u>(14,069)</u>	<u>(34.7%)</u>	<u>\$</u>	<u>(57,869)</u>	<u>\$</u>	<u>0</u>
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NET INCOME (LOSS)

<u>\$</u>	<u>(577,059)</u>	<u>\$</u>	<u>(549,960)</u>	<u>\$</u>	<u>(27,099)</u>	<u>(4.9%)</u>	<u>\$</u>	<u>0</u>
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SAN GERONIMO
Marketing
For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Marketing Payroll											
3,772	3,813	41	1.1%	3,897	0	Salaries	18,405	23,710	5,305	22.4%	0
0	612	612	100.0%	800	0	Commission	1,700	5,050	3,350	66.3%	0
0	0	0	0.0%	3,000	0	Bonus	4,500	0	(4,500)	0.0%	0
0	0	0	0.0%	0	0	Vacation	583	0	(583)	0.0%	0
288	0	(288)	0.0%	559	0	Taxes	2,013	117	(1,896)	(1620.3%)	0
197	216	19	8.8%	197	0	Wcomp	1,602	1,783	181	10.2%	0
0	316	316	100.0%	0	0	Group Ins	0	1,897	1,897	100.0%	0
\$ 4,257	\$ 4,957	\$ 700	14.1%	\$ 8,454	\$ 0	Total Marketing Payroll	\$ 28,803	\$ 32,557	\$ 3,754	11.5%	\$ 0
Marketing Expenses											
0	0	0	0.0%	0	0	Supplies	2,242	45	(2,197)	(4900.7%)	0
0	0	0	0.0%	0	0	Postage	0	1,000	1,000	100.0%	0
0	0	0	0.0%	0	0	Printing	478	500	22	4.4%	0
0	0	0	0.0%	0	0	Dues/Subscripts	3,150	855	(2,295)	(268.4%)	0
0	1,000	1,000	100.0%	0	0	Advertising/Promo	2,936	12,118	9,182	75.8%	0
0	340	340	100.0%	0	0	Website Support	1,180	2,335	1,155	49.5%	0
0	0	0	0.0%	0	0	Magazines	0	600	600	100.0%	0
0	0	0	0.0%	0	0	Trade Shows	0	1,000	1,000	100.0%	0
0	150	150	100.0%	0	0	Social Media	0	900	900	100.0%	0
0	250	250	100.0%	0	0	Online Ads	726	2,226	1,500	67.4%	0
0	0	0	0.0%	0	0	Auto/Travel	351	0	(351)	0.0%	0
0	100	100	100.0%	0	0	Telephone/Internet	0	600	600	100.0%	0
0	0	0	0.0%	0	0	Professional Fees	1,036	427	(609)	(142.5%)	0
\$ 0	\$ 1,840	\$ 1,840	100.0%	\$ 0	\$ 0	Total Marketing Expenses	\$ 12,098	\$ 22,605	\$ 10,507	46.5%	\$ 0
\$ (4,257)	\$ (6,797)	\$ 2,540	37.4%	\$ (8,454)	\$ 0	NET INCOME (LOSS)	\$ (40,900)	\$ (55,162)	\$ 14,261	25.9%	\$ 0

SAN GERONIMO

G&A

For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
G&A Payroll										
6,017	6,083	66	1.1%	6,217	0	Salaries	45,926	47,129	1,203	2.6%
0	0	0	0.0%	0	0	Bonus	1,460	5,002	3,542	70.8%
0	0	0	0.0%	0	0	Vacation	1,572	0	(1,572)	0.0%
460	453	(7)	(1.6%)	657	0	Taxes	4,378	4,646	268	5.8%
359	297	(62)	(20.9%)	359	0	Wcomp	2,872	2,745	(127)	(4.6%)
0	365	365	100.0%	0	0	Group Ins	0	2,191	2,191	100.0%
718	372	(346)	(93.2%)	481	0	Payroll Data Proc Fee	3,873	3,616	(256)	(7.1%)
0	0	0	0.0%	0	0	Payroll 401(k) Fee	0	500	500	100.0%
\$ 7,554	\$ 7,570	\$ 16	0.2%	\$ 7,714	\$ 0	Total G&A Payroll	\$ 60,082	\$ 65,829	\$ 5,747	8.7%
G&A Expenses										
0	25	25	100.0%	56	0	Employee Relations	253	255	2	0.9%
24	0	(24)	0.0%	405	0	Employee Screening	1,779	672	(1,107)	(164.7%)
0	200	200	100.0%	0	0	Supplies	5,665	4,376	(1,289)	(29.5%)
0	0	0	0.0%	0	0	Postage	402	195	(207)	(106.0%)
359	250	(109)	(43.5%)	0	0	Auto/Travel	2,281	1,772	(508)	(28.7%)
61	0	(61)	0.0%	0	0	Meals/Entertain	473	250	(223)	(89.4%)
636	0	(636)	0.0%	73	0	Telephone/Internet	934	38	(896)	(2357.5%)
0	0	0	0.0%	0	0	Licenses/Permits	3,097	1,643	(1,454)	(88.5%)
300	0	(300)	0.0%	90	0	Recruiting Fees	558	168	(390)	(231.9%)
488	0	(488)	0.0%	925	0	Contract Labor	5,859	180	(5,679)	(3161.0%)
1,957	1,249	(708)	(56.7%)	1,496	0	Service Contracts	12,733	13,215	481	3.6%
75	0	(75)	0.0%	0	0	Bad Debt Exp	699	0	(699)	0.0%
0	100	100	100.0%	0	0	Bank Charge	0	600	600	100.0%
3,064	1,697	(1,368)	(80.6%)	2,556	0	Credit Card Fees	18,498	20,330	1,832	9.0%
(137)	0	137	0.0%	207	0	Cash Over/Under (Exp)	210	(23)	(233)	1025.6%
860	2,948	2,088	70.8%	860	0	Insurance	6,706	19,231	12,525	65.1%
0	0	0	0.0%	0	0	Late Fee	374	0	(374)	0.0%
6,000	6,000	0	0.0%	6,000	0	Management Fee	48,000	48,000	0	0.0%
0	0	0	0.0%	0	0	Legal/Professional	687	0	(687)	0.0%
0	0	0	0.0%	166	0	Taxes Misc	204	81	(123)	(152.3%)
\$ 13,687	\$ 12,469	\$ (1,218)	(9.8%)	\$ 12,834	\$ 0	Total G&A Expenses	\$ 109,412	\$ 110,983	\$ 1,571	1.4%
\$ (21,241)	\$ (20,039)	\$ (1,202)	(6.0%)	\$ (20,548)	\$ 0	NET INCOME (LOSS)	\$ (169,494)	\$ (176,812)	\$ 7,319	4.1%

SAN GERONIMO

Lease

For the 8 Months Ended Nov 30,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
						Lease Expenses					
						Cart					
5,400	5,400	0	0.0%	5,400	0		41,220	41,220	0	0.0%	0
<u>\$ (5,400)</u>	<u>\$ (5,400)</u>	<u>\$ 0</u>	<u>0.0%</u>	<u>\$ (5,400)</u>	<u>\$ 0</u>	NET INCOME (LOSS)	<u>\$ (41,220)</u>	<u>\$ (41,220)</u>	<u>\$ 0</u>	<u>0.0%</u>	<u>\$ 0</u>

SAN GERONIMO

Balance Sheet As of Nov 30,2018

	Nov 30,2018	Oct 31,2018	\$ Change	% Change
Current Assets				
Checking/Savings				
00.1010 · Petty Cash	\$ 2,000	\$ 2,000	\$ 0	0.0%
00.1040 · Operating Account	1,311	9,264	(7,953)	(85.8%)
00.1060 · Revenue Account	(119,444)	(87,347)	(32,096)	36.7%
Total Checking/Savings	\$ (116,133)	\$ (76,084)	\$ (40,049)	52.6%
Other Current Assets				
Accounts Receivable				
00.1100 · Accounts Rec Members	2,915	975	1,940	199.0%
00.1190 · Accounts Rec Other	3,104	3,104	0	0.0%
Total Accounts Receivable	\$ 6,019	\$ 4,079	\$ 1,940	47.6%
Merchandise Inventory				
00.1210 · Inventory - Men's Apparel	2,408	2,763	(355)	(12.9%)
00.1211 · Inventory - Women's Apparel	220	300	(81)	(26.8%)
00.1213 · Inventory - Headwear	722	911	(189)	(20.8%)
00.1215 · Inventory - Shoes	2,801	2,883	(82)	(2.8%)
00.1217 · Inventory - Equipment	13,453	15,614	(2,161)	(13.8%)
00.1219 · Inventory - Accessories	4,723	5,214	(491)	(9.4%)
Total Merchandise Inventory	\$ 24,326	\$ 27,685	\$ (3,359)	(12.1%)
Food & Beverage Inventory				
00.1220 · Inventory - Food	5,418	5,800	(382)	(6.6%)
00.1230 · Inventory - NAB	1,347	1,139	208	18.3%
Total Food & Beverage Inventory	\$ 6,765	\$ 6,939	\$ (174)	(2.5%)
Alcohol Inventory				
00.1240 · Inventory - Beer	3,400	3,920	(520)	(13.3%)
00.1250 · Inventory - Wine	2,418	2,715	(296)	(10.9%)
00.1260 · Inventory - Liquor	2,998	3,356	(358)	(10.7%)
Total Alcohol Inventory	\$ 8,817	\$ 9,991	\$ (1,174)	(11.7%)
00.1320 · Prepaid Insurance	324	3,204	(2,880)	(89.9%)
Total Other Current Assets	\$ 46,252	\$ 51,898	\$ (5,646)	(10.9%)
Total Current Assets	\$ (69,881)	\$ (24,186)	\$ (45,695)	188.9%
Fixed Assets				
00.2010 · Computer Equipment & Software	10,139	10,139	0	0.0%
00.2015 · Furniture/Fixtures - Clubhouse	4,858	4,858	0	0.0%
Total Fixed Assets	\$ 14,996	\$ 14,996	\$ 0	0.0%
Other Assets				
Total Other Assets	\$ 0	\$ 0	\$ 0	0.0%
TOTAL ASSETS	\$ (54,885)	\$ (9,190)	\$ (45,695)	497.2%

SAN GERONIMO

Balance Sheet As of Nov 30,2018

	<u>Nov 30,2018</u>	<u>Oct 31,2018</u>	<u>\$ Change</u>	<u>% Change</u>
Liabilities				
Current Liabilities				
00.3010 · Accounts Payable	17,343	20,903	(3,560)	(17.0%)
Other Current Liabilities				
00.3110 · Accrued Payroll	23,030	20,547	2,483	12.1%
00.3125 · Accrued Vacation	4,261	4,261	0	0.0%
00.3215 · Sales Tax Payable	2,049	3,407	(1,358)	(39.9%)
00.3263 · Charitable Contributions Liab	45	45	0	0.0%
00.3330 · Gift Certificate Liability	3,449	3,643	(194)	(5.3%)
00.3345 · Event Deposits	0	1,665	(1,665)	(100.0%)
00.3350 · Unearned Revenue	12,493	15,509	(3,016)	(19.4%)
Total Other Current Liabilities	<u>\$ 45,327</u>	<u>\$ 49,076</u>	<u>\$ (3,749)</u>	<u>(8%)</u>
Total Current Liabilities	<u>\$ 62,670</u>	<u>\$ 69,979</u>	<u>\$ (7,310)</u>	<u>(10.4%)</u>
Total Liabilities	<u>\$ 62,670</u>	<u>\$ 69,979</u>	<u>\$ (7,310)</u>	<u>(10.4%)</u>
Equity				
Net Income	(119,555)	(81,169)	(38,386)	47.3%
00.5020 · Paid in Capital	2,000	2,000	0	0.0%
Total Equity	<u>\$ (117,555)</u>	<u>\$ (79,169)</u>	<u>\$ (38,386)</u>	<u>48.5%</u>
TOTAL LIABILITIES & EQUITY	<u>\$ (54,885)</u>	<u>\$ (9,190)</u>	<u>\$ (45,695)</u>	<u>497.2%</u>

SAN GERONIMO
Statement of Cash Flows
For the 8 Months Ended Nov 30,2018

	<u>November 2018</u>	<u>YTD</u>
Net Income	(38,386)	(119,555)
OPERATING ACTIVITIES		
Adjustments to reconcile Net Income to net cash provided by operations:		
Accounts Receivable		
00.1100 Accounts Rec Members	(1,940)	(2,915)
00.1190 Accounts Rec Other	0	(3,104)
Accounts Receivable Total	<u>(1,940)</u>	<u>(6,019)</u>
Inventory		
00.1210 Inventory - Men's Apparel	355	(2,408)
00.1211 Inventory - Women's Apparel	81	(220)
00.1213 Inventory - Headwear	189	(722)
00.1215 Inventory - Shoes	82	(2,801)
00.1217 Inventory - Equipment	2,161	(13,453)
00.1219 Inventory - Accessories	491	(4,723)
00.1220 Inventory - Food	382	(5,418)
00.1230 Inventory - NAB	(208)	(1,347)
00.1240 Inventory - Beer	520	(3,400)
00.1250 Inventory - Wine	296	(2,418)
00.1260 Inventory - Liquor	358	(2,998)
Inventory Total	<u>4,707</u>	<u>(39,909)</u>
Prepaid		
00.1320 Prepaid Insurance	2,880	(324)
Prepaid Total	<u>2,880</u>	<u>(324)</u>
00.3010 Accounts Payable	(3,560)	17,343
00.3110 Accrued Payroll	2,483	23,030
00.3125 Accrued Vacation	0	4,261
00.3215 Sales Tax Payable	(1,358)	2,049
00.3263 Charitable Contributions Liab	0	45
00.3330 Gift Certificate Liability	(194)	3,449
00.3345 Event Deposits	(1,665)	0
00.3350 Unearned Revenue	(3,016)	12,493
Net cash provided by Operating Activities	<u>(1,663)</u>	<u>16,418</u>
INVESTING ACTIVITIES		
00.2010 Computer Equipment & Software	0	(10,139)
00.2015 Furniture/Fixtures - Clubhouse	0	(4,858)
Net cash provided by Investing Activities	<u>0</u>	<u>(14,996)</u>
FINANCING ACTIVITIES		
00.5020 Paid in Capital	0	2,000
Net cash provided by Financing Activities	<u>0</u>	<u>2,000</u>
Net cash increase for period	<u>(40,049)</u>	<u>(116,133)</u>
Cash at Beginning of Period	<u>(76,084)</u>	<u>0</u>
Cash at End of Period	<u><u>(116,133)</u></u>	<u><u>0</u></u>