



MONTHLY FINANCIAL REPORTING PACKAGE

For the Month Ending August 2018

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SAN GERONIMO
Combined Income Statement
For the 5 Months Ended Aug 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	DESCRIPTION	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
REVENUE											
\$ 89,737	\$ 96,300	\$ (6,563)	(6.8)%	\$ 90,395	\$ 0	Green Fees	\$ 440,363	\$ 449,838	\$ (9,475)	(2.1)%	\$ 0
2,654	14,040	(11,386)	(81.1)%	10,030	0	Tournament Sales	29,809	46,750	(16,941)	(36.2)%	0
10,966	10,015	951	9.5 %	2,956	0	Member Dues	48,274	57,115	(8,841)	(15.5)%	0
1,720	350	1,370	391.4 %	710	0	Other Golf Revenue	4,520	2,080	2,440	117.3 %	0
30,700	27,936	2,764	9.9 %	22,017	0	Cart Sales	100,612	105,352	(4,740)	(4.5)%	0
7,523	6,258	1,265	20.2 %	8,830	0	Merchandise Sales	32,205	25,703	6,502	25.3 %	0
12,192	8,047	4,146	51.5 %	6,652	0	Food & NAB Sales	31,806	28,826	2,981	10.3 %	0
15,153	5,757	9,396	163.2 %	5,466	0	Alcohol Sales	22,876	15,216	7,659	50.3 %	0
860	200	660	329.8 %	0	0	Other Food & Beverage Revenue	1,360	1,100	260	23.6 %	0
\$ 171,505	\$ 168,903	\$ 2,602	1.5%	\$ 147,057	\$ 0	TOTAL REVENUE	\$ 711,825	\$ 731,979	\$ (20,155)	(2.8)%	\$ 0
COST OF SALES											
4,297	4,174	(123)	(3.0)%	6,630	0	Merchandise COS	22,469	17,711	(4,757)	(26.9)%	0
10,803	2,816	(7,987)	(283.6)%	4,196	0	Food & Beverage COS	25,015	13,447	(11,568)	(86.0)%	0
3,599	1,744	(1,855)	(106.3)%	1,173	0	Alcohol COS	6,361	4,628	(1,733)	(37.5)%	0
\$ 18,699	\$ 8,734	\$ (9,965)	(114.1)%	\$ 11,999	\$ 0	TOTAL COST OF SALES	\$ 53,844	\$ 35,786	\$ (18,058)	(50.5)%	\$ 0
\$ 152,806	\$ 160,169	\$ (7,362)	(4.6)%	\$ 135,058	\$ 0	GROSS PROFIT	\$ 657,980	\$ 696,193	\$ (38,213)	(5.5)%	\$ 0
PAYROLL											
7,094	8,320	1,226	14.7 %	6,242	0	Golf Payroll	33,630	38,613	4,983	12.9 %	0
6,699	4,133	(2,566)	(62.1)%	6,905	0	Cart Payroll	26,363	18,768	(7,595)	(40.5)%	0
2,115	2,557	443	17.3 %	2,112	0	Clubhouse Payroll	8,134	9,359	1,226	13.1 %	0
18,901	14,148	(4,753)	(33.6)%	14,048	0	Food & Beverage Payroll	50,620	44,520	(6,100)	(13.7)%	0
28,617	26,600	(2,016)	(7.6)%	30,994	0	Maintenance Payroll	131,998	126,408	(5,589)	(4.4)%	0
4,398	5,471	1,073	19.6 %	2,416	0	Marketing Payroll	8,636	17,042	8,406	49.3 %	0
9,163	7,678	(1,485)	(19.3)%	7,325	0	G&A Payroll	38,462	39,501	1,039	2.6 %	0
\$ 76,986	\$ 68,906	\$ (8,079)	(11.7)%	\$ 70,042	\$ 0	TOTAL PAYROLL	\$ 297,842	\$ 294,211	\$ (3,631)	(1.2)%	\$ 0

SAN GERONIMO
Combined Income Statement
For the 5 Months Ended Aug 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	DESCRIPTION	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
EXPENSE											
\$ 462	\$ 200	\$ (262)	(130.8)%	\$ 1,238	\$ 0	Golf Expenses	\$ 7,666	\$ 6,266	\$ (1,400)	(22.3)%	\$ 0
1,033	1,160	127	10.9 %	0	0	Cart Expenses	1,174	3,595	2,420	67.3 %	0
7,942	7,141	(801)	(11.2)%	10,988	0	Clubhouse Expenses	42,130	36,404	(5,726)	(15.7)%	0
5,534	719	(4,815)	(669.5)%	6,095	0	Food & Beverage Expenses	24,325	7,741	(16,584)	(214.3)%	0
99,750	76,576	(23,174)	(30.3)%	74,794	0	Maintenance Expenses	235,148	222,323	(12,825)	(5.8)%	0
820	2,440	1,620	66.4 %	3,751	0	Marketing Expenses	10,715	14,730	4,015	27.3 %	0
13,479	13,863	385	2.8 %	14,734	0	G&A Expenses	70,718	70,589	(129)	(0.2)%	0
5,400	5,400	0	0.0 %	5,400	0	Lease Expenses	25,020	25,020	0	0.0 %	0
\$ 134,420	\$ 107,500	\$ (26,920)	(25.0)%	\$ 117,000	\$ 0	TOTAL EXPENSE	\$ 416,897	\$ 386,668	\$ (30,228)	(7.8)%	\$ 0
211,406	176,406	(35,000)	(19.8)%	187,042	0	TOTAL ALL EXPENSES	714,739	680,879	(33,859)	(5.0)%	0
\$ (58,599)	\$ (16,237)	\$ (42,362)	(260.9)%	\$ (51,985)	\$ 0	EBITDAR	\$ (56,758)	\$ 15,314	\$ (72,072)	(470.6)%	\$ 0
\$ (58,599)	\$ (16,237)	\$ (42,362)	(260.9)%	\$ (51,985)	\$ 0	EBITDA	\$ (56,758)	\$ 15,314	\$ (72,072)	(470.6)%	\$ 0
\$ (58,599)	\$ (16,237)	\$ (42,362)	(260.9)%	\$ (51,985)	\$ -	NET INCOME (LOSS)	\$ (56,758)	\$ 15,314	\$ (72,072)	(470.6)%	\$ -
CASHFLOW RECAP											
(58,599)						Net Income	(56,758)				
(77,174)						From Operating Activities	61,979				
0						From Financing Activities	2,000				
<u>(135,773)</u>						Period Cash Flow	<u>7,221</u>				

SAN GERONIMO

Golf

For the 5 Months Ended Aug 31, 2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Tournament Sales										
\$ 2,654	\$ 14,040	\$ (11,386)	(81.1%)	\$ 10,030	\$ 0	\$ 29,809	\$ 46,750	\$ (16,941)	(36.2%)	\$ 0
Green Fees										
35,929	0	35,929	0.0%	1,440	0	53,199	12,510	40,689	325.3%	0
44,098	78,300	(34,202)	(43.7%)	72,343	0	332,863	365,281	(32,418)	(8.9%)	0
9,710	9,000	710	7.9%	16,612	0	38,144	28,710	9,434	32.9%	0
0	9,000	(9,000)	(100.0%)	0	0	16,157	43,337	(27,180)	(62.7%)	0
\$ 89,737	\$ 96,300	\$ (6,563)	(6.8%)	\$ 90,395	\$ 0	\$ 440,363	\$ 449,838	\$ (9,475)	(2.1%)	\$ 0
Member Dues										
9,706	9,715	(9)	(0.1%)	2,956	0	47,014	54,715	(7,701)	(14.1%)	0
0	300	(300)	(100.0%)	0	0	0	2,400	(2,400)	(100.0%)	0
1,260	0	1,260	0.0%	0	0	1,260	0	1,260	0.0%	0
\$ 10,966	\$ 10,015	\$ 951	9.5%	\$ 2,956	\$ 0	\$ 48,274	\$ 57,115	\$ (8,841)	(15.5%)	\$ 0
Other Golf Revenue										
0	0	0	0.0%	150	0	550	300	250	83.3%	0
1,720	350	1,370	391.4%	560	0	3,920	1,730	2,190	126.6%	0
0	0	0	0.0%	0	0	50	50	0	0.0%	0
\$ 1,720	\$ 350	\$ 1,370	391.4%	\$ 710	\$ 0	\$ 4,520	\$ 2,080	\$ 2,440	117.3%	\$ 0
\$ 105,077	\$ 120,705	\$ (15,628)	(12.9%)	\$ 104,092	\$ 0	\$ 522,966	\$ 555,783	\$ (32,817)	(5.9%)	\$ 0
TOTAL GOLF REVENUE										
Golf Payroll										
6,072	6,795	723	10.6%	5,217	0	28,227	31,962	3,736	11.7%	0
1	0	(1)	0.0%	0	0	84	82	(1)	(1.8%)	0
0	150	150	100.0%	0	0	0	150	150	100.0%	0
726	671	(56)	(8.3%)	731	0	3,865	3,748	(117)	(3.1%)	0
294	339	45	13.2%	294	0	1,455	1,575	120	7.6%	0
0	365	365	100.0%	0	0	0	1,095	1,095	100.0%	0
\$ 7,094	\$ 8,320	\$ 1,226	14.7%	\$ 6,242	\$ 0	\$ 33,630	\$ 38,613	\$ 4,983	12.9%	\$ 0
Total Golf Payroll										

SAN GERONIMO

Golf

For the 5 Months Ended Aug 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Golf Expenses											
0	0	0	0.0%	0	0						
344	200	(144)	(71.8%)	331	0		1,000	1,000	0	0.0%	0
0	0	0	0.0%	0	0		2,734	2,780	46	1.7%	0
0	0	0	0.0%	(29)	0		2,360	2,360	0	0.0%	0
0	0	0	0.0%	936	0		(29)	0	29	0.0%	0
118	0	(118)	0.0%	0	0		936	0	(936)	0.0%	0
							666	127	(539)	(424.4%)	0
\$ 462	\$ 200	\$ (262)	(130.8%)	\$ 1,238	\$ 0		\$ 7,666	\$ 6,266	\$ (1,400)	(22.3%)	\$ 0
NET INCOME (LOSS)							\$ 481,669	\$ 510,903	\$ (29,234)	(5.7%)	\$ 0

SAN GERONIMO

Carts

For the 5 Months Ended Aug 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Cart Sales										
29,770	23,616	6,154	26.1%	22,017	0	96,572	93,380	3,192	3.4%	0
930	4,320	(3,390)	(78.5%)	0	0	4,040	11,972	(7,932)	(66.3%)	0
\$ 30,700	\$ 27,936	\$ 2,764	9.9%	\$ 22,017	\$ 0	\$ 100,612	\$ 105,352	\$ (4,740)	(4.5%)	\$ 0
Cart Payroll										
5,725	3,522	(2,203)	(62.6%)	5,898	0	22,291	15,779	(6,512)	(41.3%)	0
0	0	0	0.0%	0	0	76	0	(76)	0.0%	0
812	440	(373)	(84.7%)	844	0	3,177	2,146	(1,031)	(48.0%)	0
162	172	10	5.7%	162	0	819	843	24	2.8%	0
\$ 6,699	\$ 4,133	\$ (2,566)	(62.1%)	\$ 6,905	\$ 0	\$ 26,363	\$ 18,768	\$ (7,595)	(40.5%)	\$ 0
Cart Expenses										
0	160	160	100.0%	0	0	63	495	431	87.2%	0
0	200	200	100.0%	0	0	77	400	323	80.7%	0
0	800	800	100.0%	0	0	0	2,700	2,700	100.0%	0
1,033	0	(1,033)	0.0%	0	0	1,033	0	(1,033)	0.0%	0
\$ 1,033	\$ 1,160	\$ 127	10.9%	\$ 0	\$ 0	\$ 1,174	\$ 3,595	\$ 2,420	67.3%	\$ 0
\$ 22,967	\$ 22,643	\$ 325	1.4%	\$ 15,112	\$ 0	\$ 73,075	\$ 82,989	\$ (9,914)	(11.9%)	\$ 0
NET INCOME (LOSS)						\$ 73,075	\$ 82,989	\$ (9,914)	(11.9%)	\$ 0

SAN GERONIMO

Merchandise

For the 5 Months Ended Aug 31, 2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Merchandise Sales											
726	315	411	130.7%	966	0		2,672	923	1,749	189.6%	0
47	79	(32)	(40.3%)	160	0	Men's Apparel	466	231	235	101.9%	0
566	630	(64)	(10.1%)	665	0	Women's Apparel	2,306	2,310	(4)	(0.2%)	0
461	512	(51)	(9.9%)	501	0	Headwear	1,512	1,699	(187)	(11.0%)	0
4,431	3,346	1,085	32.4%	5,987	0	Shoes	22,300	15,810	6,490	41.0%	0
1,292	1,378	(86)	(6.2%)	552	0	Equipment	2,950	4,730	(1,780)	(37.6%)	0
\$ 7,523	\$ 6,258	\$ 1,265	20.2%	\$ 8,830	\$ 0	Total Merchandise Sales	\$ 32,205	\$ 25,703	\$ 6,502	25.3%	\$ 0
Merchandise COS											
438	214	(224)	(104.7%)	504	0		1,540	627	(913)	(145.5%)	0
129	59	(70)	(117.7%)	59	0	Men's Apparel	278	173	(105)	(61.0%)	0
282	378	96	25.4%	352	0	Women's Apparel	1,389	1,452	63	4.3%	0
181	333	152	45.7%	510	0	Headwear	1,099	991	(108)	(10.9%)	0
2,937	2,308	(629)	(27.2%)	4,918	0	Shoes	16,809	11,316	(5,492)	(48.5%)	0
331	882	551	62.5%	286	0	Equipment	1,353	3,151	1,798	57.1%	0
\$ 4,297	\$ 4,174	\$ (123)	(3.0%)	\$ 6,630	\$ 0	Total Merchandise COS	\$ 22,469	\$ 17,711	\$ (4,757)	(26.9%)	\$ 0
Merchandise COS %											
60.4%	68.0%		7.6%	52.2%	0.0%		57.7%	68.0%		10.3%	0.0%
273.6%	75.0%		(198.6%)	37.2%	0.0%	Men's Apparel	59.8%	75.0%		15.2%	0.0%
49.8%	60.0%		10.2%	53.0%	0.0%	Women's Apparel	60.3%	62.9%		2.6%	0.0%
39.2%	65.0%		25.8%	101.9%	0.0%	Headwear	72.7%	58.3%		(14.4%)	0.0%
66.3%	69.0%		2.7%	82.2%	0.0%	Shoes	75.4%	71.6%		(3.8%)	0.0%
25.6%	64.0%		38.4%	51.7%	0.0%	Equipment	45.9%	66.6%		20.8%	0.0%
57.1%	66.7%		9.6%	75.1%	0.0%	Total Merchandise COS %	69.8%	68.9%		(0.9%)	0.0%
\$ 3,226	\$ 2,085	\$ 1,141	54.8%	\$ 2,200	\$ 0	NET INCOME (LOSS)	\$ 9,737	\$ 7,992	\$ 1,745	21.8%	\$ 0

SAN GERONIMO

Clubhouse

For the 5 Months Ended Aug 31, 2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Clubhouse Payroll										
1,824	2,201	377	17.1%	1,759	0	Wages	6,832	8,053	1,221	15.2%
191	249	57	23.1%	254	0	Taxes	906	885	(21)	(2.4%)
99	107	8	7.8%	99	0	Wcomp	396	421	25	6.0%
\$ 2,115	\$ 2,557	\$ 443	17.3%	\$ 2,112	\$ 0	Total Clubhouse Payroll	\$ 8,134	\$ 9,359	\$ 1,226	13.1%
Clubhouse Expenses										
0	0	0	0.0%	0	0	Linen/Laundry	1,060	638	(421)	(66.0%)
473	250	(223)	(89.4%)	146	0	Supplies	2,474	1,645	(829)	(50.4%)
1,510	0	(1,510)	0.0%	737	0	Gas/Oil	3,800	1,399	(2,401)	(171.7%)
0	100	100	100.0%	174	0	Pest Control	522	474	(48)	(10.1%)
0	500	500	100.0%	0	0	Maint Bldg	0	1,500	1,500	100.0%
0	200	200	100.0%	0	0	Janitorial/Sanitation	0	600	600	100.0%
0	750	750	100.0%	1,765	0	Utils Water	2,655	3,940	1,285	32.6%
0	3,000	3,000	100.0%	5,041	0	Utils Elect	11,016	11,305	290	2.6%
0	500	500	100.0%	0	0	Utils Gas	0	1,500	1,500	100.0%
286	580	294	50.7%	286	0	Trash Removal	1,931	1,740	(191)	(11.0%)
507	312	(195)	(62.6%)	0	0	Cable/Sat TV	976	1,093	116	10.6%
336	220	(116)	(52.7%)	(132)	0	Telephone/Internet	8,703	7,266	(1,438)	(19.8%)
4,695	600	(4,095)	(682.6%)	2,847	0	Security	7,692	1,875	(5,817)	(310.2%)
133	129	(4)	(3.2%)	124	0	Service Contracts	1,300	1,430	130	9.1%
\$ 7,942	\$ 7,141	\$ (801)	(11.2%)	\$ 10,988	\$ 0	Total Clubhouse Expenses	\$ 42,130	\$ 36,404	\$ (5,726)	(15.7%)
\$ (10,057)	\$ (9,698)	\$ (358)	(3.7%)	\$ (13,101)	\$ 0	NET INCOME (LOSS)	\$ (50,264)	\$ (45,764)	\$ (4,500)	(9.8%)

SAN GERONIMO
Food & Beverage
For the 5 Months Ended Aug 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
						Food Sales					
6,388	5,400	988	18.3%	2,294	0	Restaurant	17,350	18,496	(1,146)	(6.2%)	0
3,563	500	3,063	612.7%	0	0	Banquet	3,563	1,500	2,063	137.6%	0
0	180	(180)	(100.0%)	543	0	Tournament	543	401	143	35.6%	0
0	715	(715)	(100.0%)	1,903	0	Bev Cart	2,739	2,982	(243)	(8.2%)	0
\$ 9,951	\$ 6,795	\$ 3,156	46.5%	\$ 4,740	\$ 0	Total Food Sales	\$ 24,196	\$ 23,379	\$ 817	3.5%	\$ 0
						Non-Alcoholic Beverage Sales					
2,241	536	1,705	317.8%	1,912	0	Restaurant	7,611	3,301	4,310	130.6%	0
0	715	(715)	(100.0%)	0	0	Bev Cart	0	2,146	(2,146)	(100.0%)	0
\$ 2,241	\$ 1,252	\$ 990	79.1%	\$ 1,912	\$ 0	Total Non-Alcoholic Beverage Sales	\$ 7,611	\$ 5,447	\$ 2,164	39.7%	\$ 0
						Beer Sales					
10,817	3,218	7,599	236.1%	4,988	0	Restaurant	17,749	8,227	9,523	115.8%	0
18	250	(232)	(93.0%)	0	0	Banquet	18	750	(732)	(97.7%)	0
0	72	(72)	(100.0%)	30	0	Tournament	30	160	(130)	(81.3%)	0
0	715	(715)	(100.0%)	0	0	Bev Cart	0	2,146	(2,146)	(100.0%)	0
\$ 10,835	\$ 4,256	\$ 6,579	154.6%	\$ 5,018	\$ 0	Total Beer Sales	\$ 17,797	\$ 11,283	\$ 6,514	57.7%	\$ 0
						Wine Sales					
1,022	143	879	614.4%	207	0	Restaurant	1,269	429	839	195.5%	0
39	250	(211)	(84.4%)	0	0	Banquet	39	750	(711)	(94.8%)	0
\$ 1,061	\$ 393	\$ 668	169.9%	\$ 207	\$ 0	Total Wine Sales	\$ 1,308	\$ 1,179	\$ 128	10.9%	\$ 0
						Liquor Sales					
3,258	1,109	2,149	193.9%	241	0	Restaurant	3,771	2,754	1,017	36.9%	0
						Other Food & Beverage Revenue					
800	0	800	0.0%	0	0	Banquet Room Rental	1,300	500	800	160.0%	0
34	200	(166)	(83.2%)	0	0	Banquet Mandatory Serv Chg	34	600	(566)	(94.4%)	0
26	0	26	0.0%	0	0	Tournament Mandatory Serv Chg	26	0	26	0.0%	0
\$ 860	\$ 200	\$ 660	329.8%	\$ 0	\$ 0	Total Other Food & Beverage Revenue	\$ 1,360	\$ 1,100	\$ 260	23.6%	\$ 0
\$ 28,205	\$ 14,004	\$ 14,202	101.4%	\$ 12,118	\$ 0	TOTAL FOOD & BEVERAGE REVENUE	\$ 56,042	\$ 45,142	\$ 10,899	24.1%	\$ 0

SAN GERONIMO
Food & Beverage
For the 5 Months Ended Aug 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Food & Beverage COS											
10,178	2,378	(7,800)	(328.0%)	3,112	0	Food	21,495	11,424	(10,071)	(88.2%)	0
625	438	(187)	(42.6%)	1,084	0	NonAlc Beverages	3,519	2,023	(1,496)	(74.0%)	0
2,232	1,277	(955)	(74.8%)	802	0	Beer	4,604	3,385	(1,219)	(36.0%)	0
1,321	157	(1,164)	(740.2%)	97	0	Wine	1,427	472	(955)	(202.4%)	0
47	310	264	85.0%	274	0	Liquor	331	771	440	57.1%	0
\$ 14,402	\$ 4,561	\$ (9,841)	(215.8%)	\$ 5,369	\$ 0	Total Food & Beverage COS	\$ 31,376	\$ 18,075	\$ (13,301)	(73.6%)	\$ 0
Food & Beverage COS %											
102.3%	35.0%		(67.3%)	65.6%	0.0%	Food	88.8%	48.9%		(40.0%)	0.0%
27.9%	35.0%		7.1%	56.7%	0.0%	NonAlc Beverages	46.2%	37.1%		(9.1%)	0.0%
20.6%	30.0%		9.4%	16.0%	0.0%	Beer	25.9%	30.0%		4.1%	0.0%
124.5%	40.0%		(84.5%)	46.9%	0.0%	Wine	109.1%	40.0%		(69.1%)	0.0%
1.4%	28.0%		26.6%	113.7%	0.0%	Liquor	8.8%	28.0%		19.2%	0.0%
51.1%	32.6%		(18.5%)	44.3%	0.0%	Total Food & Beverage COS %	56.0%	40.0%		(15.9%)	0.0%

SAN GERONIMO
Food & Beverage
For the 5 Months Ended Aug 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Food & Beverage Payroll											
3,688	4,000	312	7.8%	6,059	0	Salaries	16,776	12,000	(4,776)	(39.8%)	0
10,697	7,556	(3,141)	(41.6%)	5,441	0	Wages	22,658	22,410	(248)	(1.1%)	0
1,455	0	(1,455)	0.0%	158	0	Overtime	1,800	0	(1,800)	0.0%	0
0	0	0	0.0%	0	0	Bonus	0	1,200	1,200	100.0%	0
0	180	180	100.0%	0	0	Mandatory Service Chg Exp	0	540	540	100.0%	0
(100)	0	100	0.0%	64	0	Charged Tips	(58)	0	58	0.0%	0
442	0	(442)	0.0%	0	0	Vacation	623	0	(623)	0.0%	0
2,109	1,483	(627)	(42.3%)	1,717	0	Taxes	5,810	4,350	(1,460)	(33.6%)	0
608	564	(44)	(7.8%)	608	0	Wcomp	3,010	2,924	(86)	(2.9%)	0
0	365	365	100.0%	0	0	Group Ins	0	1,095	1,095	100.0%	0
\$ 18,901	\$ 14,148	\$ (4,753)	(33.6%)	\$ 14,048	\$ 0	Total Food & Beverage Payroll	\$ 50,620	\$ 44,520	\$ (6,100)	(13.7%)	\$ 0
Food & Beverage Expenses											
683	29	(654)	(2,250.9%)	353	0	Linen Service	1,035	83	(952)	(1144.3%)	0
1,674	690	(984)	(142.5%)	1,533	0	Supplies	7,373	2,259	(5,114)	(226.3%)	0
0	0	0	0.0%	0	0	Kitchen Utensils & Equip	1,647	1,647	0	0.0%	0
1,750	0	(1,750)	0.0%	0	0	Entertainment	2,050	0	(2,050)	0.0%	0
229	0	(229)	0.0%	21	0	Auto/Travel	250	0	(250)	0.0%	0
0	0	0	0.0%	0	0	Maint Equip	1,963	1,806	(156)	(8.7%)	0
0	0	0	0.0%	1,000	0	Janitorial/Sanitation	1,000	0	(1,000)	0.0%	0
240	0	(240)	0.0%	0	0	Telephone/Internet	240	0	(240)	0.0%	0
0	0	0	0.0%	0	0	Licenses/Permits	265	265	0	0.0%	0
526	0	(526)	0.0%	2,184	0	Service Contracts	4,901	0	(4,901)	0.0%	0
433	0	(433)	0.0%	1,003	0	Equip Rental	1,921	0	(1,921)	0.0%	0
0	0	0	0.0%	0	0	Professional Fees	1,680	1,680	0	0.0%	0
\$ 5,534	\$ 719	\$ (4,815)	(669.5%)	\$ 6,095	\$ 0	Total Food & Beverage Expenses	\$ 24,325	\$ 7,741	\$ (16,584)	(214.3%)	\$ 0
\$ (10,631)	\$ (5,424)	\$ (5,208)	(96.0%)	\$ (13,393)	\$ 0	NET INCOME (LOSS)	\$ (50,279)	\$ (25,193)	\$ (25,086)	(99.6%)	\$ 0

SAN GERONIMO

Maintenance

For the 5 Months Ended Aug 31, 2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Maintenance Payroll										
4,088	4,000	(88)	(2.2%)	4,088	0	Salaries	19,493	19,359	(133)	(0.7%)
20,416	18,017	(2,399)	(13.3%)	20,173	0	Wages	85,090	82,034	(3,056)	(3.7%)
568	0	(568)	0.0%	1,485	0	Overtime	5,881	3,073	(2,808)	(91.4%)
0	0	0	0.0%	0	0	Bonus	0	609	609	100.0%
0	0	0	0.0%	0	0	Vacation	1,269	0	(1,269)	0.0%
0	0	0	0.0%	664	0	Holiday	1,532	0	(1,532)	0.0%
2,087	2,048	(38)	(1.9%)	2,575	0	Taxes	12,185	11,529	(656)	(5.7%)
1,059	1,074	15	1.4%	1,059	0	Wcomp	5,401	5,477	76	1.4%
399	1,460	1,062	72.7%	950	0	Group Ins	1,147	4,327	3,181	73.5%
\$ 28,617	\$ 26,600	\$ (2,016)	(7.6%)	\$ 30,994	\$ 0	Total Maintenance Payroll	\$ 131,998	\$ 126,408	\$ (5,589)	(4.4%)
Maintenance Expenses										
100	0	(100)	0.0%	0	0	Uniforms	892	1,541	650	42.1%
0	32	32	100.0%	0	0	Linen/Laundry	0	96	96	100.0%
364	150	(214)	(142.9%)	0	0	Employee Relations	364	300	(64)	(21.4%)
0	0	0	0.0%	0	0	Employee Train	0	800	800	100.0%
1,372	400	(972)	(243.0%)	5,043	0	Supplies	9,914	3,206	(6,708)	(209.2%)
2,699	1,500	(1,199)	(79.9%)	0	0	Chemicals	6,749	6,321	(428)	(6.8%)
1,168	1,800	632	35.1%	939	0	Fertilizer	4,046	6,655	2,610	39.2%
0	0	0	0.0%	0	0	Sand & Soil	1,243	7,343	6,100	83.1%
1,226	2,500	1,274	51.0%	157	0	Seed & Sod	1,383	3,660	2,277	62.2%
0	0	0	0.0%	0	0	Printing	15	0	(15)	0.0%
314	0	(314)	0.0%	0	0	Dues/Subscripts	314	500	186	37.2%
33	0	(33)	0.0%	0	0	Auto/Travel	123	0	(123)	0.0%
2,829	1,800	(1,029)	(57.2%)	0	0	Gas/Oil	8,193	7,639	(554)	(7.3%)
3,248	1,000	(2,248)	(224.8%)	1,544	0	Maint Equip	5,739	3,913	(1,827)	(46.7%)
400	1,000	600	60.0%	612	0	Maint Equip Irrigation	1,012	3,200	2,188	68.4%
0	100	100	100.0%	0	0	Maint Bldg	0	500	500	100.0%
0	200	200	100.0%	0	0	Landscaping/Plants	0	700	700	100.0%
73,342	61,144	(12,197)	(19.9%)	66,364	0	Utils Water Irrigation	181,643	155,561	(26,082)	(16.8%)
11,906	4,000	(7,906)	(197.6%)	0	0	Utils Elect	11,906	12,000	94	0.8%
190	200	10	5.0%	0	0	Telephone/Internet	380	600	220	36.7%
0	50	50	100.0%	0	0	Security	0	150	150	100.0%
0	0	0	0.0%	0	0	Licenses/Permits	0	5,000	5,000	100.0%
560	400	(160)	(40.0%)	135	0	Service Contracts	695	1,200	505	42.1%
0	300	300	100.0%	0	0	Professional Fees	538	1,438	900	62.6%
\$ 99,750	\$ 76,576	\$ (23,174)	(30.3%)	\$ 74,794	\$ 0	Total Maintenance Expenses	\$ 235,148	\$ 222,323	\$ (12,825)	(5.8%)
\$ (128,367)	\$ (103,176)	\$ (25,191)	(24.4%)	\$ (105,788)	\$ 0	NET INCOME (LOSS)	\$ (367,146)	\$ (348,731)	\$ (18,414)	(5.3%)

SAN GERONIMO
Marketing
For the 5 Months Ended Aug 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
						Marketing Payroll					
3,897	3,813	(84)	(2.2%)	2,011	0		6,965	12,270	5,305	43.2%	0
0	1,102	1,102	100.0%	0	0		0	2,602	2,602	100.0%	0
304	0	(304)	0.0%	208	0		661	117	(544)	(464.9%)	0
197	240	43	17.9%	197	0		1,011	1,105	94	8.5%	0
0	316	316	100.0%	0	0		0	949	949	100.0%	0
\$ 4,398	\$ 5,471	\$ 1,073	19.6%	\$ 2,416	\$ 0		\$ 8,636	\$ 17,042	\$ 8,406	49.3%	\$ 0
						Marketing Expenses					
0	0	0	0.0%	670	0		2,242	45	(2,197)	(4900.7%)	0
0	0	0	0.0%	0	0		0	500	500	100.0%	0
0	0	0	0.0%	0	0		478	0	(478)	0.0%	0
525	0	(525)	0.0%	2,625	0		3,150	500	(2,650)	(530.0%)	0
0	1,000	1,000	100.0%	0	0		2,292	9,118	6,826	74.9%	0
295	340	45	13.2%	295	0		1,180	1,315	135	10.3%	0
0	600	600	100.0%	0	0		0	600	600	100.0%	0
0	150	150	100.0%	0	0		0	450	450	100.0%	0
0	250	250	100.0%	0	0		726	1,476	750	50.8%	0
0	0	0	0.0%	161	0		221	0	(221)	0.0%	0
0	100	100	100.0%	0	0		0	300	300	100.0%	0
0	0	0	0.0%	0	0		427	427	0	0.0%	0
\$ 820	\$ 2,440	\$ 1,620	66.4%	\$ 3,751	\$ 0		\$ 10,715	\$ 14,730	\$ 4,015	27.3%	\$ 0
\$ (5,218)	\$ (7,911)	\$ 2,693	34.0%	\$ (6,167)	\$ 0		\$ (19,352)	\$ (31,773)	\$ 12,421	39.1%	\$ 0
						NET INCOME (LOSS)					

SAN GERONIMO

G&A

For the 5 Months Ended Aug 31, 2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL	
G&A Payroll											
4,760	6,083	1,323	21.7%	6,217	0	Salaries	27,623	28,879	1,256	4.3%	0
1,460	0	(1,460)	0.0%	0	0	Bonus	2,190	2,501	311	12.4%	0
1,256	0	(1,256)	0.0%	0	0	Vacation	1,796	0	(1,796)	0.0%	0
612	453	(159)	(35.2%)	496	0	Taxes	2,836	2,795	(41)	(1.5%)	0
359	297	(62)	(20.9%)	359	0	Wcomp	1,796	1,732	(64)	(3.7%)	0
0	365	365	100.0%	0	0	Group Ins	0	1,095	1,095	100.0%	0
716	480	(237)	(49.3%)	253	0	Payroll Data Proc Fee	2,220	2,248	28	1.2%	0
0	0	0	0.0%	0	0	Payroll 401(k) Fee	0	250	250	100.0%	0
\$ 9,163	\$ 7,678	\$ (1,485)	(19.3%)	\$ 7,325	\$ 0	Total G&A Payroll	\$ 38,462	\$ 39,501	\$ 1,039	2.6%	\$ 0
G&A Expenses											
0	60	60	100.0%	0	0	Employee Relations	197	145	(52)	(35.6%)	0
60	0	(60)	0.0%	252	0	Employee Screening	1,350	672	(678)	(100.9%)	0
1,120	300	(820)	(273.3%)	1,009	0	Supplies	5,262	3,676	(1,586)	(43.1%)	0
0	50	50	100.0%	51	0	Postage	129	145	16	11.3%	0
794	250	(544)	(217.6%)	157	0	Auto/Travel	1,669	1,022	(646)	(63.2%)	0
85	0	(85)	0.0%	0	0	Meals/Entertain	335	250	(85)	(34.0%)	0
0	0	0	0.0%	38	0	Telephone/Internet	152	38	(114)	(300.0%)	0
113	0	(113)	0.0%	1,341	0	Licenses/Permits	3,097	1,643	(1,454)	(88.5%)	0
0	0	0	0.0%	0	0	Recruiting Fees	168	168	0	0.0%	0
290	0	(290)	0.0%	1,326	0	Contract Labor	3,726	180	(3,547)	(1974.0%)	0
0	1,284	1,284	100.0%	223	0	Service Contracts	5,620	8,873	3,253	36.7%	0
624	0	(624)	0.0%	0	0	Bad Debt Exp	624	0	(624)	0.0%	0
0	100	100	100.0%	0	0	Bank Charge	0	300	300	100.0%	0
2,843	2,871	29	1.0%	2,837	0	Credit Card Fees	12,878	13,032	154	1.2%	0
315	0	(315)	0.0%	(48)	0	Cash Over/Under (Exp)	288	(23)	(310)	1367.7%	0
860	2,948	2,088	70.8%	860	0	Insurance	4,124	10,387	6,263	60.3%	0
374	0	(374)	0.0%	0	0	Late Fee	374	0	(374)	0.0%	0
6,000	6,000	0	0.0%	6,000	0	Management Fee	30,000	30,000	0	0.0%	0
0	0	0	0.0%	687	0	Legal/Professional	687	0	(687)	0.0%	0
0	0	0	0.0%	0	0	Taxes Misc	39	81	42	52.2%	0
\$ 13,479	\$ 13,863	\$ 385	2.8%	\$ 14,734	\$ 0	Total G&A Expenses	\$ 70,718	\$ 70,589	\$ (129)	(0.2%)	\$ 0
\$ (22,642)	\$ (21,541)	\$ (1,101)	(5.1%)	\$ (22,060)	\$ 0	NET INCOME (LOSS)	\$ (109,179)	\$ (110,090)	\$ 910	0.8%	\$ 0

SAN GERONIMO

Lease

For the 5 Months Ended Aug 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
						Lease Expenses					
						Cart					
5,400	5,400	0	0.0%	5,400	0		25,020	25,020	0	0.0%	0
<u>\$ (5,400)</u>	<u>\$ (5,400)</u>	<u>\$ 0</u>	<u>0.0%</u>	<u>\$ (5,400)</u>	<u>\$ 0</u>	NET INCOME (LOSS)	<u>\$ (25,020)</u>	<u>\$ (25,020)</u>	<u>\$ 0</u>	<u>0.0%</u>	<u>\$ 0</u>

SAN GERONIMO

Balance Sheet As of Aug 31,2018

	Aug 31,2018	Jul 31,2018	\$ Change	% Change
Current Assets				
Checking/Savings				
00.1010 · Petty Cash	\$ 2,000	\$ 2,000	\$ 0	0.0%
00.1040 · Operating Account	6,050	13,501	(7,451)	(55.2%)
00.1060 · Revenue Account	(829)	127,493	(128,323)	(100.7%)
Total Checking/Savings	\$ 7,221	\$ 142,994	\$ (135,773)	(95.0%)
Other Current Assets				
Accounts Receivable				
00.1100 · Accounts Rec Members	5,100	1,325	3,775	284.8%
00.1190 · Accounts Rec Other	1,918	283	1,635	578.0%
Total Accounts Receivable	\$ 7,018	\$ 1,608	\$ 5,410	336.4%
Merchandise Inventory				
00.1210 · Inventory - Men's Apparel	2,328	2,338	(10)	(0.4%)
00.1211 · Inventory - Women's Apparel	453	482	(28)	(5.9%)
00.1213 · Inventory - Headwear	1,484	1,766	(282)	(16.0%)
00.1215 · Inventory - Shoes	2,058	2,246	(187)	(8.3%)
00.1217 · Inventory - Equipment	16,724	17,982	(1,258)	(7.0%)
00.1219 · Inventory - Accessories	2,601	2,159	441	20.4%
Total Merchandise Inventory	\$ 25,649	\$ 26,973	\$ (1,324)	(4.9%)
Food & Beverage Inventory				
00.1220 · Inventory - Food	6,246	6,792	(545)	(8.0%)
00.1230 · Inventory - NAB	1,177	719	459	63.8%
Total Food & Beverage Inventory	\$ 7,424	\$ 7,510	\$ (87)	(1.2%)
Alcohol Inventory				
00.1240 · Inventory - Beer	2,860	2,201	658	29.9%
00.1250 · Inventory - Wine	1,609	1,719	(111)	(6.4%)
00.1260 · Inventory - Liquor	1,712	1,697	15	0.9%
Total Alcohol Inventory	\$ 6,180	\$ 5,617	\$ 563	10.0%
00.1320 · Prepaid Insurance	8,205	(10,452)	18,657	(178.5%)
Total Other Current Assets	\$ 54,476	\$ 31,257	\$ 23,219	74.3%
Total Current Assets	\$ 61,697	\$ 174,251	\$ (112,554)	(64.6%)
Fixed Assets				
Total Fixed Assets	\$ 0	\$ 0	\$ 0	0.0%
Other Assets				
Total Other Assets	\$ 0	\$ 0	\$ 0	0.0%
TOTAL ASSETS	\$ 61,697	\$ 174,251	\$ (112,554)	(64.6%)

SAN GERONIMO

Balance Sheet As of Aug 31,2018

	<u>Aug 31,2018</u>	<u>Jul 31,2018</u>	<u>\$ Change</u>	<u>% Change</u>
Liabilities				
Current Liabilities				
00.3010 · Accounts Payable	74,842	102,735	(27,893)	(27.2%)
Other Current Liabilities				
00.3110 · Accrued Payroll	12,008	35,742	(23,733)	(66.4%)
00.3125 · Accrued Vacation	2,274	2,274	0	0.0%
00.3215 · Sales Tax Payable	2,707	1,411	1,296	91.9%
00.3263 · Charitable Contributions Liab	25	20	5	25.0%
00.3330 · Gift Certificate Liability	3,057	3,671	(613)	(16.7%)
00.3350 · Unearned Revenue	21,541	24,558	(3,016)	(12.3%)
Total Other Current Liabilities	<u>\$ 41,613</u>	<u>\$ 67,675</u>	<u>\$ (26,062)</u>	<u>(39%)</u>
Total Current Liabilities	<u>\$ 116,455</u>	<u>\$ 170,410</u>	<u>\$ (53,955)</u>	<u>(31.7%)</u>
Total Liabilities	<u>\$ 116,455</u>	<u>\$ 170,410</u>	<u>\$ (53,955)</u>	<u>(31.7%)</u>
Equity				
Net Income	(56,758)	1,841	(58,599)	(3183.5%)
00.5020 · Paid in Capital	2,000	2,000	0	0.0%
Total Equity	<u>\$ (54,758)</u>	<u>\$ 3,841</u>	<u>\$ (58,599)</u>	<u>(1525.7%)</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 61,697</u>	<u>\$ 174,251</u>	<u>\$ (112,554)</u>	<u>(64.6%)</u>

SAN GERONIMO
Statement of Cash Flows
For the 5 Months Ended Aug 31,2018

	August 2018	YTD
Net Income	(58,599)	(56,758)
OPERATING ACTIVITIES		
Adjustments to reconcile Net Income to net cash provided by operations:		
Accounts Receivable		
00.1100 Accounts Rec Members	(3,775)	(5,100)
00.1190 Accounts Rec Other	(1,635)	(1,918)
Accounts Receivable Total	(5,410)	(7,018)
Inventory		
00.1210 Inventory - Men's Apparel	10	(2,328)
00.1211 Inventory - Women's Apparel	28	(453)
00.1213 Inventory - Headwear	282	(1,484)
00.1215 Inventory - Shoes	187	(2,058)
00.1217 Inventory - Equipment	1,258	(16,724)
00.1219 Inventory - Accessories	(441)	(2,601)
00.1220 Inventory - Food	545	(6,246)
00.1230 Inventory - NAB	(459)	(1,177)
00.1240 Inventory - Beer	(658)	(2,860)
00.1250 Inventory - Wine	111	(1,609)
00.1260 Inventory - Liquor	(15)	(1,712)
Inventory Total	848	(39,253)
Prepaid		
00.1320 Prepaid Insurance	(18,657)	(8,205)
Prepaid Total	(18,657)	(8,205)
00.3010 Accounts Payable	(27,893)	74,842
00.3110 Accrued Payroll	(23,733)	12,008
00.3125 Accrued Vacation	0	2,274
00.3215 Sales Tax Payable	1,296	2,707
00.3263 Charitable Contributions Liab	5	25
00.3330 Gift Certificate Liability	(613)	3,057
00.3350 Unearned Revenue	(3,016)	21,541
Net cash provided by Operating Activities	(77,174)	61,979
INVESTING ACTIVITIES		
FINANCING ACTIVITIES		
00.5020 Paid in Capital	0	2,000
Net cash provided by Financing Activities	0	2,000
Net cash increase for period	(135,773)	7,221
Cash at Beginning of Period	142,994	0
Cash at End of Period	7,221	0