



## **MONTHLY FINANCIAL REPORTING PACKAGE**

**For the Month Ending July 2018**

### Contents

Combined Income Statement

Departmental Income Statements

Golf

Carts

Merchandise

Clubhouse

Food & Beverage

Maintenance

Marketing

G&A

Lease

Balance Sheet

Statement of Cash Flows

**SAN GERONIMO**  
**Combined Income Statement**  
**For the 4 Months Ended Jul 31,2018**

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	DESCRIPTION	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
<b>REVENUE</b>											
\$ 90,395	\$ 96,300	\$ (5,905)	(6.1)%	\$ 99,159	\$ 0	Green Fees	\$ 350,626	\$ 353,538	\$ (2,912)	(0.8)%	\$ 0
10,030	14,040	(4,010)	(28.6)%	4,125	0	Tournament Sales	27,155	32,710	(5,555)	(17.0)%	0
2,956	10,315	(7,359)	(71.3)%	9,281	0	Member Dues	37,308	47,100	(9,792)	(20.8)%	0
710	350	360	102.9 %	1,060	0	Other Golf Revenue	2,800	1,730	1,070	61.8 %	0
22,017	27,936	(5,919)	(21.2)%	21,351	0	Cart Sales	69,912	77,416	(7,504)	(9.7)%	0
8,830	6,258	2,572	41.1 %	8,486	0	Merchandise Sales	24,682	19,445	5,238	26.9 %	0
6,652	8,047	(1,395)	(17.3)%	6,319	0	Food & NAB Sales	19,614	20,779	(1,165)	(5.6)%	0
5,466	5,757	(291)	(5.1)%	2,256	0	Alcohol Sales	7,722	9,459	(1,737)	(18.4)%	0
0	200	(200)	(100.0)%	0	0	Other Food & Beverage Revenue	500	900	(400)	(44.4)%	0
<b>\$ 147,057</b>	<b>\$ 169,203</b>	<b>\$ (22,146)</b>	<b>(13.1)%</b>	<b>\$ 152,037</b>	<b>\$ 0</b>	<b>TOTAL REVENUE</b>	<b>\$ 540,319</b>	<b>\$ 563,076</b>	<b>\$ (22,757)</b>	<b>(4.0)%</b>	<b>\$ 0</b>
<b>COST OF SALES</b>											
6,630	4,174	(2,456)	(58.9)%	6,059	0	Merchandise COS	18,172	13,537	(4,634)	(34.2)%	0
4,196	2,816	(1,379)	(49.0)%	4,333	0	Food & Beverage COS	14,212	10,631	(3,581)	(33.7)%	0
1,173	1,744	571	32.7 %	1,589	0	Alcohol COS	2,762	2,883	121	4.2 %	0
<b>\$ 11,999</b>	<b>\$ 8,734</b>	<b>\$ (3,264)</b>	<b>(37.4)%</b>	<b>\$ 11,981</b>	<b>\$ 0</b>	<b>TOTAL COST OF SALES</b>	<b>\$ 35,145</b>	<b>\$ 27,052</b>	<b>\$ (8,094)</b>	<b>(29.9)%</b>	<b>\$ 0</b>
<b>\$ 135,058</b>	<b>\$ 160,469</b>	<b>\$ (25,411)</b>	<b>(15.8)%</b>	<b>\$ 140,056</b>	<b>\$ 0</b>	<b>GROSS PROFIT</b>	<b>\$ 505,174</b>	<b>\$ 536,024</b>	<b>\$ (30,851)</b>	<b>(5.8)%</b>	<b>\$ 0</b>
<b>PAYROLL</b>											
6,242	8,226	1,984	24.1 %	6,411	0	Golf Payroll	26,536	30,293	3,757	12.4 %	0
6,905	4,177	(2,728)	(65.3)%	6,344	0	Cart Payroll	19,664	14,635	(5,029)	(34.4)%	0
2,112	2,524	411	16.3 %	2,152	0	Clubhouse Payroll	6,019	6,802	783	11.5 %	0
14,048	14,075	27	0.2 %	16,485	0	Food & Beverage Payroll	31,719	30,372	(1,347)	(4.4)%	0
30,994	27,443	(3,551)	(12.9)%	26,608	0	Maintenance Payroll	103,381	99,808	(3,573)	(3.6)%	0
2,416	5,471	3,055	55.8 %	455	0	Marketing Payroll	4,239	11,572	7,333	63.4 %	0
7,325	8,058	733	9.1 %	8,588	0	G&A Payroll	29,299	31,823	2,524	7.9 %	0
<b>\$ 70,042</b>	<b>\$ 69,974</b>	<b>\$ (69)</b>	<b>(0.1)%</b>	<b>\$ 67,043</b>	<b>\$ 0</b>	<b>TOTAL PAYROLL</b>	<b>\$ 220,856</b>	<b>\$ 225,305</b>	<b>\$ 4,448</b>	<b>2.0%</b>	<b>\$ 0</b>

**SAN GERONIMO**  
**Combined Income Statement**  
**For the 4 Months Ended Jul 31,2018**

<b>CUR MONTH ACTUAL</b>	<b>CUR MONTH BUDGET</b>	<b>\$ B(W)</b>	<b>% B(W)</b>	<b>PRV MONTH ACTUAL</b>	<b>CUR MONTH PRV YEAR</b>	<b>DESCRIPTION</b>	<b>YTD CUR YEAR ACTUAL</b>	<b>YTD CUR YEAR BUDGET</b>	<b>\$ B(W)</b>	<b>% B(W)</b>	<b>YTD PRV YEAR ACTUAL</b>
<b>EXPENSE</b>											
\$ 1,238	\$ 350	\$ (888)	(253.7)%	\$ 450	\$ 0	Golf Expenses	\$ 7,205	\$ 6,066	\$ (1,138)	(18.8)%	\$ 0
0	1,060	1,060	100.0 %	126	0	Cart Expenses	141	2,435	2,294	94.2 %	0
10,988	7,991	(2,997)	(37.5)%	11,549	0	Clubhouse Expenses	34,188	29,263	(4,925)	(16.8)%	0
6,095	719	(5,375)	(747.4)%	8,589	0	Food & Beverage Expenses	18,791	7,021	(11,769)	(167.6)%	0
74,794	79,749	4,955	6.2 %	45,197	0	Maintenance Expenses	135,398	145,747	10,349	7.1 %	0
3,751	2,840	(911)	(32.1)%	2,534	0	Marketing Expenses	9,895	12,290	2,395	19.5 %	0
14,734	13,783	(951)	(6.9)%	13,675	0	G&A Expenses	57,239	56,726	(513)	(0.9)%	0
5,400	5,400	0	0.0 %	5,400	0	Lease Expenses	19,620	19,620	0	0.0 %	0
<b>\$ 117,000</b>	<b>\$ 111,893</b>	<b>\$ (5,107)</b>	<b>(4.6)%</b>	<b>\$ 87,520</b>	<b>\$ 0</b>	<b>TOTAL EXPENSE</b>	<b>\$ 282,477</b>	<b>\$ 279,168</b>	<b>\$ (3,308)</b>	<b>(1.2)%</b>	<b>\$ 0</b>
187,042	181,866	(5,176)	(2.8)%	154,564	0	<b>TOTAL ALL EXPENSES</b>	503,333	504,473	1,140	0.2 %	0
<b>\$ (51,985)</b>	<b>\$ (21,397)</b>	<b>\$ (30,587)</b>	<b>(142.9)%</b>	<b>\$ (14,507)</b>	<b>\$ 0</b>	<b>EBITDAR</b>	<b>\$ 1,841</b>	<b>\$ 31,551</b>	<b>\$ (29,710)</b>	<b>(94.2)%</b>	<b>\$ 0</b>
<b>\$ (51,985)</b>	<b>\$ (21,397)</b>	<b>\$ (30,587)</b>	<b>(142.9)%</b>	<b>\$ (14,507)</b>	<b>\$ 0</b>	<b>EBITDA</b>	<b>\$ 1,841</b>	<b>\$ 31,551</b>	<b>\$ (29,710)</b>	<b>(94.2)%</b>	<b>\$ 0</b>
<b>\$ (51,985)</b>	<b>\$ (21,397)</b>	<b>\$ (30,587)</b>	<b>(142.9)%</b>	<b>\$ (14,507)</b>	<b>\$ -</b>	<b>NET INCOME (LOSS)</b>	<b>\$ 1,841</b>	<b>\$ 31,551</b>	<b>\$ (29,710)</b>	<b>(94.2)%</b>	<b>\$ -</b>
<b>CASHFLOW RECAP</b>											
(51,985)						<b>Net Income</b>	1,841				
45,390						<b>From Operating Activities</b>	139,153				
0						<b>From Financing Activities</b>	2,000				
(6,595)						<b>Period Cash Flow</b>	142,994				

# SAN GERONIMO

## Golf

For the 4 Months Ended Jul 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
<b>Tournament Sales</b>										
\$ 10,030	\$ 14,040	\$ (4,010)	(28.6%)	\$ 4,125	\$ 0	\$ 27,155	\$ 32,710	\$ (5,555)	(17.0%)	\$ 0
<b>Fees</b>										
<b>Green Fees</b>										
1,440	0	1,440	0.0%	2,820	0	17,270	12,510	4,760	38.0%	0
72,343	78,300	(5,957)	(7.6%)	86,047	0	288,765	286,981	1,784	0.6%	0
16,612	9,000	7,612	84.6%	10,291	0	28,434	19,710	8,724	44.3%	0
0	9,000	(9,000)	(100.0%)	0	0	16,157	34,337	(18,180)	(52.9%)	0
<b>\$ 90,395</b>	<b>\$ 96,300</b>	<b>\$ (5,905)</b>	<b>(6.1%)</b>	<b>\$ 99,159</b>	<b>\$ 0</b>	<b>\$ 350,626</b>	<b>\$ 353,538</b>	<b>\$ (2,912)</b>	<b>(0.8%)</b>	<b>\$ 0</b>
<b>Member Dues</b>										
2,956	9,715	(6,759)	(69.6%)	9,281	0	37,308	45,000	(7,692)	(17.1%)	0
0	600	(600)	(100.0%)	0	0	0	2,100	(2,100)	(100.0%)	0
<b>\$ 2,956</b>	<b>\$ 10,315</b>	<b>\$ (7,359)</b>	<b>(71.3%)</b>	<b>\$ 9,281</b>	<b>\$ 0</b>	<b>\$ 37,308</b>	<b>\$ 47,100</b>	<b>\$ (9,792)</b>	<b>(20.8%)</b>	<b>\$ 0</b>
<b>Other Golf Revenue</b>										
150	0	150	0.0%	100	0	550	300	250	83.3%	0
560	350	210	60.0%	960	0	2,200	1,380	820	59.4%	0
0	0	0	0.0%	0	0	50	50	0	0.0%	0
<b>\$ 710</b>	<b>\$ 350</b>	<b>\$ 360</b>	<b>102.9%</b>	<b>\$ 1,060</b>	<b>\$ 0</b>	<b>\$ 2,800</b>	<b>\$ 1,730</b>	<b>\$ 1,070</b>	<b>61.8%</b>	<b>\$ 0</b>
<b>\$ 104,092</b>	<b>\$ 121,005</b>	<b>\$ (16,913)</b>	<b>(14.0%)</b>	<b>\$ 113,625</b>	<b>\$ 0</b>	<b>\$ 417,889</b>	<b>\$ 435,078</b>	<b>\$ (17,189)</b>	<b>(4.0%)</b>	<b>\$ 0</b>
<b>Golf Payroll</b>										
5,217	6,795	1,578	23.2%	5,359	0	22,155	25,168	3,013	12.0%	0
0	0	0	0.0%	0	0	82	82	0	0.0%	0
731	734	4	0.5%	758	0	3,139	3,077	(61)	(2.0%)	0
294	332	38	11.3%	294	0	1,161	1,236	75	6.1%	0
0	365	365	100.0%	0	0	0	730	730	100.0%	0
<b>\$ 6,242</b>	<b>\$ 8,226</b>	<b>\$ 1,984</b>	<b>24.1%</b>	<b>\$ 6,411</b>	<b>\$ 0</b>	<b>\$ 26,536</b>	<b>\$ 30,293</b>	<b>\$ 3,757</b>	<b>12.4%</b>	<b>\$ 0</b>
<b>Golf Expenses</b>										
0	0	0	0.0%	0	0	1,000	1,000	0	0.0%	0
331	350	19	5.4%	29	0	2,390	2,580	190	7.3%	0
0	0	0	0.0%	0	0	2,360	2,360	0	0.0%	0
(29)	0	29	0.0%	0	0	(29)	0	29	0.0%	0
936	0	(936)	0.0%	0	0	936	0	(936)	0.0%	0
0	0	0	0.0%	421	0	548	127	(421)	(331.5%)	0
<b>\$ 1,238</b>	<b>\$ 350</b>	<b>\$ (888)</b>	<b>(253.7%)</b>	<b>\$ 450</b>	<b>\$ 0</b>	<b>\$ 7,205</b>	<b>\$ 6,066</b>	<b>\$ (1,138)</b>	<b>(18.8%)</b>	<b>\$ 0</b>

<u>\$</u>	<u>96,612</u>	<u>\$</u>	<u>112,429</u>	<u>\$</u>	<u>(15,817)</u>	<u>(14.1%)</u>	<u>\$</u>	<u>106,764</u>	<u>\$</u>	<u>0</u>
-----------	---------------	-----------	----------------	-----------	-----------------	----------------	-----------	----------------	-----------	----------

**NET INCOME (LOSS)**

<u>\$</u>	<u>384,147</u>	<u>\$</u>	<u>398,718</u>	<u>\$</u>	<u>(14,570)</u>	<u>(3.7%)</u>	<u>\$</u>	<u>0</u>
-----------	----------------	-----------	----------------	-----------	-----------------	---------------	-----------	----------

# SAN GERONIMO

## Carts

For the 4 Months Ended Jul 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
<b>Cart Sales</b>										
22,017	23,616	(1,599)	(6.8%)	20,601	0	66,802	69,764	(2,962)	(4.2%)	0
0	4,320	(4,320)	(100.0%)	750	0	3,110	7,652	(4,542)	(59.4%)	0
<b>\$ 22,017</b>	<b>\$ 27,936</b>	<b>\$ (5,919)</b>	<b>(21.2%)</b>	<b>\$ 21,351</b>	<b>\$ 0</b>	<b>\$ 69,912</b>	<b>\$ 77,416</b>	<b>\$ (7,504)</b>	<b>(9.7%)</b>	<b>\$ 0</b>
<b>Cart Payroll</b>										
5,898	3,522	(2,377)	(67.5%)	5,340	0	16,566	12,257	(4,309)	(35.2%)	0
0	0	0	0.0%	76	0	76	0	(76)	0.0%	0
844	484	(361)	(74.6%)	766	0	2,365	1,706	(658)	(38.6%)	0
162	172	10	5.7%	162	0	657	671	14	2.1%	0
<b>\$ 6,905</b>	<b>\$ 4,177</b>	<b>\$ (2,728)</b>	<b>(65.3%)</b>	<b>\$ 6,344</b>	<b>\$ 0</b>	<b>\$ 19,664</b>	<b>\$ 14,635</b>	<b>\$ (5,029)</b>	<b>(34.4%)</b>	<b>\$ 0</b>
<b>Cart Expenses</b>										
0	160	160	100.0%	49	0	63	335	271	81.0%	0
0	0	0	0.0%	77	0	77	200	123	61.4%	0
0	900	900	100.0%	0	0	0	1,900	1,900	100.0%	0
<b>\$ 0</b>	<b>\$ 1,060</b>	<b>\$ 1,060</b>	<b>100.0%</b>	<b>\$ 126</b>	<b>\$ 0</b>	<b>\$ 141</b>	<b>\$ 2,435</b>	<b>\$ 2,294</b>	<b>94.2%</b>	<b>\$ 0</b>
<b>\$ 15,112</b>	<b>\$ 22,699</b>	<b>\$ (7,587)</b>	<b>(33.4%)</b>	<b>\$ 14,881</b>	<b>\$ 0</b>	<b>\$ 50,108</b>	<b>\$ 60,346</b>	<b>\$ (10,239)</b>	<b>(17.0%)</b>	<b>\$ 0</b>
<b>NET INCOME (LOSS)</b>										

# SAN GERONIMO

## Merchandise

For the 4 Months Ended Jul 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
<b>Merchandise Sales</b>											
966	315	651	206.7%	980	0		1,946	608	1,338	220.1%	0
160	79	81	103.1%	259	0	Men's Apparel	419	152	267	175.6%	0
665	630	35	5.6%	610	0	Women's Apparel	1,740	1,680	60	3.5%	0
501	512	(11)	(2.1%)	350	0	Headwear	1,051	1,188	(137)	(11.5%)	0
5,987	3,346	2,641	78.9%	5,875	0	Shoes	17,869	12,464	5,404	43.4%	0
552	1,378	(826)	(59.9%)	413	0	Equipment	1,659	3,353	(1,694)	(50.5%)	0
552	1,378	(826)	(59.9%)	413	0	Accessories	1,659	3,353	(1,694)	(50.5%)	0
<b>\$ 8,830</b>	<b>\$ 6,258</b>	<b>\$ 2,572</b>	<b>41.1%</b>	<b>\$ 8,486</b>	<b>\$ 0</b>	<b>Total Merchandise Sales</b>	<b>\$ 24,682</b>	<b>\$ 19,445</b>	<b>\$ 5,238</b>	<b>26.9%</b>	<b>\$ 0</b>
<b>Merchandise COS</b>											
504	214	(290)	(135.4%)	598	0	Men's Apparel	1,102	413	(689)	(166.7%)	0
59	59	0	(0.7%)	90	0	Women's Apparel	150	114	(36)	(31.6%)	0
352	378	25	6.7%	410	0	Headwear	1,108	1,074	(33)	(3.1%)	0
510	333	(178)	(53.4%)	391	0	Shoes	918	658	(260)	(39.5%)	0
4,918	2,308	(2,610)	(113.1%)	4,401	0	Equipment	13,872	9,008	(4,864)	(54.0%)	0
286	882	596	67.6%	169	0	Accessories	1,022	2,270	1,247	55.0%	0
<b>\$ 6,630</b>	<b>\$ 4,174</b>	<b>\$ (2,456)</b>	<b>(58.9%)</b>	<b>\$ 6,059</b>	<b>\$ 0</b>	<b>Total Merchandise COS</b>	<b>\$ 18,172</b>	<b>\$ 13,537</b>	<b>\$ (4,634)</b>	<b>(34.2%)</b>	<b>\$ 0</b>
<b>Merchandise COS %</b>											
52.2%	68.0%		15.8%	61.0%	0.0%	Men's Apparel	56.6%	68.0%		11.4%	0.0%
37.2%	75.0%		37.8%	34.9%	0.0%	Women's Apparel	35.8%	75.0%		39.2%	0.0%
53.0%	60.0%		7.0%	67.2%	0.0%	Headwear	63.7%	63.9%		0.3%	0.0%
101.9%	65.0%		(36.9%)	111.8%	0.0%	Shoes	87.3%	55.4%		(31.9%)	0.0%
82.2%	69.0%		(13.2%)	74.9%	0.0%	Equipment	77.6%	72.3%		(5.4%)	0.0%
51.7%	64.0%		12.3%	40.9%	0.0%	Accessories	61.6%	67.7%		6.1%	0.0%
<b>75.1%</b>	<b>66.7%</b>		<b>(8.4%)</b>	<b>71.4%</b>	<b>0.0%</b>	<b>Total Merchandise COS %</b>	<b>73.6%</b>	<b>69.6%</b>		<b>(4.0%)</b>	<b>0.0%</b>
<b>\$ 2,200</b>	<b>\$ 2,085</b>	<b>\$ 115</b>	<b>5.5%</b>	<b>\$ 2,427</b>	<b>\$ 0</b>	<b>NET INCOME (LOSS)</b>	<b>\$ 6,511</b>	<b>\$ 5,907</b>	<b>\$ 604</b>	<b>10.2%</b>	<b>\$ 0</b>

# SAN GERONIMO

## Clubhouse

For the 4 Months Ended Jul 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
<b>Clubhouse Payroll</b>											
1,759	2,201	442	20.1%	1,798	0		5,008	5,852	845	14.4%	0
254	215	(39)	(18.0%)	255	0	Wages	714	636	(78)	(12.3%)	0
99	107	8	7.8%	99	0	Taxes	297	314	17	5.4%	0
<b>\$ 2,112</b>	<b>\$ 2,524</b>	<b>\$ 411</b>	<b>16.3%</b>	<b>\$ 2,152</b>	<b>\$ 0</b>	<b>Total Clubhouse Payroll</b>	<b>\$ 6,019</b>	<b>\$ 6,802</b>	<b>\$ 783</b>	<b>11.5%</b>	<b>\$ 0</b>
<b>Clubhouse Expenses</b>											
0	0	0	0.0%	421	0	Linen/Laundry	1,060	638	(421)	(66.0%)	0
146	250	104	41.7%	960	0	Supplies	2,001	1,395	(606)	(43.4%)	0
737	0	(737)	0.0%	154	0	Gas/Oil	2,290	1,399	(891)	(63.7%)	0
174	100	(74)	(74.0%)	174	0	Pest Control	522	374	(148)	(39.6%)	0
0	500	500	100.0%	0	0	Maint Bldg	0	1,000	1,000	100.0%	0
0	200	200	100.0%	0	0	Janitorial/Sanitation	0	400	400	100.0%	0
1,765	1,600	(165)	(10.3%)	0	0	Utils Water	2,655	3,190	535	16.8%	0
5,041	3,000	(2,041)	(68.0%)	3,669	0	Utils Elect	11,016	8,305	(2,710)	(32.6%)	0
0	500	500	100.0%	0	0	Utils Gas	0	1,000	1,000	100.0%	0
286	580	294	50.7%	1,359	0	Trash Removal	1,645	1,160	(485)	(41.8%)	0
0	312	312	100.0%	312	0	Cable/Sat TV	469	781	312	39.9%	0
(132)	220	352	160.2%	4,424	0	Telephone/Internet	8,367	7,046	(1,322)	(18.8%)	0
2,847	600	(2,247)	(374.4%)	75	0	Security	2,997	1,275	(1,722)	(135.0%)	0
124	129	5	3.9%	0	0	Service Contracts	1,167	1,301	134	10.3%	0
<b>\$ 10,988</b>	<b>\$ 7,991</b>	<b>\$ (2,997)</b>	<b>(37.5%)</b>	<b>\$ 11,549</b>	<b>\$ 0</b>	<b>Total Clubhouse Expenses</b>	<b>\$ 34,188</b>	<b>\$ 29,263</b>	<b>\$ (4,925)</b>	<b>(16.8%)</b>	<b>\$ 0</b>
<b>\$ (13,101)</b>	<b>\$ (10,515)</b>	<b>\$ (2,586)</b>	<b>(24.6%)</b>	<b>\$ (13,701)</b>	<b>\$ 0</b>	<b>NET INCOME (LOSS)</b>	<b>\$ (40,207)</b>	<b>\$ (36,065)</b>	<b>\$ (4,142)</b>	<b>(11.5%)</b>	<b>\$ 0</b>



**SAN GERONIMO**  
**Food & Beverage**  
**For the 4 Months Ended Jul 31,2018**

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
						<b>Food Sales</b>					
2,294	5,400	(3,106)	(57.5%)	4,552	0	Restaurant	10,963	13,096	(2,134)	(16.3%)	0
0	500	(500)	(100.0%)	0	0	Banquet	0	1,000	(1,000)	(100.0%)	0
543	180	363	201.8%	0	0	Tournament	543	221	323	146.3%	0
1,903	715	1,188	166.1%	0	0	Bev Cart	2,739	2,267	472	20.8%	0
<b>\$ 4,740</b>	<b>\$ 6,795</b>	<b>\$ (2,055)</b>	<b>(30.2%)</b>	<b>\$ 4,552</b>	<b>\$ 0</b>	<b>Total Food Sales</b>	<b>\$ 14,244</b>	<b>\$ 16,584</b>	<b>\$ (2,339)</b>	<b>(14.1%)</b>	<b>\$ 0</b>
						<b>Non-Alcoholic Beverage Sales</b>					
1,912	536	1,375	256.4%	1,767	0	Restaurant	5,370	2,764	2,605	94.2%	0
0	715	(715)	(100.0%)	0	0	Bev Cart	0	1,431	(1,431)	(100.0%)	0
<b>\$ 1,912</b>	<b>\$ 1,252</b>	<b>\$ 660</b>	<b>52.8%</b>	<b>\$ 1,767</b>	<b>\$ 0</b>	<b>Total Non-Alcoholic Beverage Sales</b>	<b>\$ 5,370</b>	<b>\$ 4,196</b>	<b>\$ 1,174</b>	<b>28.0%</b>	<b>\$ 0</b>
						<b>Beer Sales</b>					
4,988	3,218	1,770	55.0%	1,944	0	Restaurant	6,932	5,008	1,924	38.4%	0
0	250	(250)	(100.0%)	0	0	Banquet	0	500	(500)	(100.0%)	0
30	72	(42)	(58.3%)	0	0	Tournament	30	88	(58)	(66.0%)	0
0	715	(715)	(100.0%)	0	0	Bev Cart	0	1,431	(1,431)	(100.0%)	0
<b>\$ 5,018</b>	<b>\$ 4,256</b>	<b>\$ 762</b>	<b>17.9%</b>	<b>\$ 1,944</b>	<b>\$ 0</b>	<b>Total Beer Sales</b>	<b>\$ 6,962</b>	<b>\$ 7,028</b>	<b>\$ (66)</b>	<b>(0.9%)</b>	<b>\$ 0</b>
						<b>Wine Sales</b>					
207	143	64	44.7%	40	0	Restaurant	247	286	(39)	(13.8%)	0
0	250	(250)	(100.0%)	0	0	Banquet	0	500	(500)	(100.0%)	0
<b>\$ 207</b>	<b>\$ 393</b>	<b>\$ (186)</b>	<b>(47.3%)</b>	<b>\$ 40</b>	<b>\$ 0</b>	<b>Total Wine Sales</b>	<b>\$ 247</b>	<b>\$ 786</b>	<b>\$ (539)</b>	<b>(68.6%)</b>	<b>\$ 0</b>
						<b>Liquor Sales</b>					
241	1,109	(867)	(78.3%)	272	0	Restaurant	514	1,646	(1,132)	(68.8%)	0
						<b>Other Food &amp; Beverage Revenue</b>					
0	0	0	0.0%	0	0	Banquet Room Rental	500	500	0	0.0%	0
0	200	(200)	(100.0%)	0	0	Banquet Mandatory Serv Chg	0	400	(400)	(100.0%)	0
<b>\$ 0</b>	<b>\$ 200</b>	<b>\$ (200)</b>	<b>(100.0%)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>Total Other Food &amp; Beverage Revenue</b>	<b>\$ 500</b>	<b>\$ 900</b>	<b>\$ (400)</b>	<b>(44.4%)</b>	<b>\$ 0</b>
<b>\$ 12,118</b>	<b>\$ 14,004</b>	<b>\$ (1,886)</b>	<b>(13.5%)</b>	<b>\$ 8,575</b>	<b>\$ 0</b>	<b>TOTAL FOOD &amp; BEVERAGE REVENUE</b>	<b>\$ 27,836</b>	<b>\$ 31,138</b>	<b>\$ (3,302)</b>	<b>(10.6%)</b>	<b>\$ 0</b>

**SAN GERONIMO**  
**Food & Beverage**  
**For the 4 Months Ended Jul 31,2018**

<b>CUR MONTH ACTUAL</b>	<b>CUR MONTH BUDGET</b>	<b>\$ B(W)</b>	<b>% B(W)</b>	<b>PRV MONTH ACTUAL</b>	<b>CUR MONTH PRV YEAR</b>		<b>YTD CUR YEAR ACTUAL</b>	<b>YTD CUR YEAR BUDGET</b>	<b>\$ B(W)</b>	<b>% B(W)</b>	<b>YTD PRV YEAR ACTUAL</b>
<b>Food &amp; Beverage COS</b>											
3,112	2,378	(733)	(30.8%)	3,230	0	Food	11,317	9,046	(2,271)	(25.1%)	0
1,084	438	(646)	(147.5%)	1,102	0	NonAlc Beverages	2,895	1,585	(1,310)	(82.6%)	0
802	1,277	475	37.2%	1,570	0	Beer	2,372	2,108	(264)	(12.5%)	0
97	157	60	38.2%	9	0	Wine	106	314	209	66.4%	0
274	310	36	11.7%	10	0	Liquor	284	461	177	38.3%	0
<b>\$ 5,369</b>	<b>\$ 4,561</b>	<b>\$ (808)</b>	<b>(17.7%)</b>	<b>\$ 5,922</b>	<b>\$ 0</b>	<b>Total Food &amp; Beverage COS</b>	<b>\$ 16,974</b>	<b>\$ 13,514</b>	<b>\$ (3,460)</b>	<b>(25.6%)</b>	<b>\$ 0</b>
<b>Food &amp; Beverage COS %</b>											
65.6%	35.0%		(30.6%)	71.0%	0.0%	Food	79.4%	54.5%		(24.9%)	0.0%
56.7%	35.0%		(21.7%)	62.4%	0.0%	NonAlc Beverages	53.9%	37.8%		(16.1%)	0.0%
16.0%	30.0%		14.0%	80.8%	0.0%	Beer	34.1%	30.0%		(4.1%)	0.0%
46.9%	40.0%		(6.9%)	21.5%	0.0%	Wine	42.8%	40.0%		(2.8%)	0.0%
113.7%	28.0%		(85.7%)	3.7%	0.0%	Liquor	55.3%	28.0%		(27.3%)	0.0%
<b>44.3%</b>	<b>32.6%</b>		<b>(11.7%)</b>	<b>69.1%</b>	<b>0.0%</b>	<b>Total Food &amp; Beverage COS %</b>	<b>61.0%</b>	<b>43.4%</b>		<b>(17.6%)</b>	<b>0.0%</b>

**SAN GERONIMO**  
**Food & Beverage**  
**For the 4 Months Ended Jul 31,2018**

<b>CUR MONTH ACTUAL</b>	<b>CUR MONTH BUDGET</b>	<b>\$ B(W)</b>	<b>% B(W)</b>	<b>PRV MONTH ACTUAL</b>	<b>CUR MONTH PRV YEAR</b>		<b>YTD CUR YEAR ACTUAL</b>	<b>YTD CUR YEAR BUDGET</b>	<b>\$ B(W)</b>	<b>% B(W)</b>	<b>YTD PRV YEAR ACTUAL</b>
<b>Food &amp; Beverage Payroll</b>											
6,059	4,000	(2,059)	(51.5%)	7,029	0	Salaries	13,088	8,000	(5,088)	(63.6%)	0
5,441	7,556	2,115	28.0%	6,520	0	Wages	11,961	14,854	2,893	19.5%	0
158	0	(158)	0.0%	186	0	Overtime	344	0	(344)	0.0%	0
0	0	0	0.0%	0	0	Bonus	0	1,200	1,200	100.0%	0
0	180	180	100.0%	0	0	Mandatory Service Chg Exp	0	360	360	100.0%	0
64	0	(64)	0.0%	(23)	0	Charged Tips	41	0	(41)	0.0%	0
0	0	0	0.0%	181	0	Vacation	181	0	(181)	0.0%	0
1,717	1,410	(307)	(21.8%)	1,984	0	Taxes	3,701	2,868	(833)	(29.1%)	0
608	564	(44)	(7.8%)	608	0	Wcomp	2,402	2,360	(42)	(1.8%)	0
0	365	365	100.0%	0	0	Group Ins	0	730	730	100.0%	0
<b>\$ 14,048</b>	<b>\$ 14,075</b>	<b>\$ 27</b>	<b>0.2%</b>	<b>\$ 16,485</b>	<b>\$ 0</b>	<b>Total Food &amp; Beverage Payroll</b>	<b>\$ 31,719</b>	<b>\$ 30,372</b>	<b>\$ (1,347)</b>	<b>(4.4%)</b>	<b>\$ 0</b>
<b>Food &amp; Beverage Expenses</b>											
353	29	(324)	(1,114.4%)	0	0	Linen Service	353	54	(298)	(551.0%)	0
1,533	690	(843)	(122.2%)	3,777	0	Supplies	5,699	1,569	(4,130)	(263.2%)	0
0	0	0	0.0%	0	0	Kitchen Utensils & Equip	1,647	1,647	0	0.0%	0
0	0	0	0.0%	300	0	Entertainment	300	0	(300)	0.0%	0
21	0	(21)	0.0%	0	0	Auto/Travel	21	0	(21)	0.0%	0
0	0	0	0.0%	156	0	Maint Equip	1,963	1,806	(156)	(8.7%)	0
1,000	0	(1,000)	0.0%	0	0	Janitorial/Sanitation	1,000	0	(1,000)	0.0%	0
0	0	0	0.0%	0	0	Licenses/Permits	265	265	0	0.0%	0
2,184	0	(2,184)	0.0%	2,191	0	Service Contracts	4,375	0	(4,375)	0.0%	0
1,003	0	(1,003)	0.0%	485	0	Equip Rental	1,488	0	(1,488)	0.0%	0
0	0	0	0.0%	1,680	0	Professional Fees	1,680	1,680	0	0.0%	0
<b>\$ 6,095</b>	<b>\$ 719</b>	<b>\$ (5,375)</b>	<b>(747.4%)</b>	<b>\$ 8,589</b>	<b>\$ 0</b>	<b>Total Food &amp; Beverage Expenses</b>	<b>\$ 18,791</b>	<b>\$ 7,021</b>	<b>\$ (11,769)</b>	<b>(167.6%)</b>	<b>\$ 0</b>
<b>\$ (13,393)</b>	<b>\$ (5,351)</b>	<b>\$ (8,042)</b>	<b>(150.3%)</b>	<b>\$ (22,421)</b>	<b>\$ 0</b>	<b>NET INCOME (LOSS)</b>	<b>\$ (39,647)</b>	<b>\$ (19,770)</b>	<b>\$ (19,878)</b>	<b>(100.5%)</b>	<b>\$ 0</b>

# SAN GERONIMO

## Maintenance

For the 4 Months Ended Jul 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
<b>Maintenance Payroll</b>											
4,088	4,000	(88)	(2.2%)	3,957	0	Salaries	15,404	15,359	(45)	(0.3%)	0
20,173	18,017	(2,156)	(12.0%)	16,518	0	Wages	64,674	64,017	(657)	(1.0%)	0
1,485	0	(1,485)	0.0%	755	0	Overtime	5,313	3,073	(2,241)	(72.9%)	0
0	609	609	100.0%	0	0	Bonus	0	609	609	100.0%	0
0	0	0	0.0%	1,269	0	Vacation	1,269	0	(1,269)	0.0%	0
664	0	(664)	0.0%	868	0	Holiday	1,532	0	(1,532)	0.0%	0
2,575	2,252	(323)	(14.3%)	2,329	0	Taxes	10,099	9,481	(618)	(6.5%)	0
1,059	1,104	45	4.1%	1,059	0	Wcomp	4,342	4,403	61	1.4%	0
950	1,460	510	34.9%	(148)	0	Group Ins	748	2,867	2,119	73.9%	0
<b>\$ 30,994</b>	<b>\$ 27,443</b>	<b>\$ (3,551)</b>	<b>(12.9%)</b>	<b>\$ 26,608</b>	<b>\$ 0</b>	<b>Total Maintenance Payroll</b>	<b>\$ 103,381</b>	<b>\$ 99,808</b>	<b>\$ (3,573)</b>	<b>(3.6%)</b>	<b>\$ 0</b>
<b>Maintenance Expenses</b>											
0	375	375	100.0%	0	0	Uniforms	791	1,541	750	48.7%	0
0	32	32	100.0%	0	0	Linen/Laundry	0	64	64	100.0%	0
0	0	0	0.0%	0	0	Employee Relations	0	150	150	100.0%	0
0	800	800	100.0%	0	0	Employee Train	0	800	800	100.0%	0
5,043	400	(4,643)	(1,160.7%)	1,593	0	Supplies	8,542	2,806	(5,736)	(204.4%)	0
0	1,500	1,500	100.0%	1,729	0	Chemicals	4,050	4,821	771	16.0%	0
939	1,800	861	47.8%	884	0	Fertilizer	2,878	4,855	1,977	40.7%	0
0	3,600	3,600	100.0%	0	0	Sand & Soil	1,243	7,343	6,100	83.1%	0
157	560	403	72.0%	0	0	Seed & Sod	157	1,160	1,003	86.5%	0
0	0	0	0.0%	15	0	Printing	15	0	(15)	0.0%	0
0	500	500	100.0%	0	0	Dues/Subscripts	0	500	500	100.0%	0
0	0	0	0.0%	90	0	Auto/Travel	90	0	(90)	0.0%	0
0	1,800	1,800	100.0%	3,125	0	Gas/Oil	5,364	5,839	475	8.1%	0
1,544	1,200	(344)	(28.7%)	434	0	Maint Equip	2,491	2,913	422	14.5%	0
612	1,100	488	44.4%	0	0	Maint Equip Irrigation	612	2,200	1,588	72.2%	0
0	200	200	100.0%	0	0	Maint Bldg	0	400	400	100.0%	0
0	300	300	100.0%	0	0	Landscaping/Plants	0	500	500	100.0%	0
66,364	55,632	(10,732)	(19.3%)	37,137	0	Utils Water Irrigation	108,302	94,417	(13,885)	(14.7%)	0
0	4,000	4,000	100.0%	0	0	Utils Elect	0	8,000	8,000	100.0%	0
0	200	200	100.0%	190	0	Telephone/Internet	190	400	210	52.5%	0
0	50	50	100.0%	0	0	Security	0	100	100	100.0%	0
0	5,000	5,000	100.0%	0	0	Licenses/Permits	0	5,000	5,000	100.0%	0
135	400	265	66.3%	0	0	Service Contracts	135	800	665	83.1%	0
0	300	300	100.0%	0	0	Professional Fees	538	1,138	600	52.7%	0
<b>\$ 74,794</b>	<b>\$ 79,749</b>	<b>\$ 4,955</b>	<b>6.2%</b>	<b>\$ 45,197</b>	<b>\$ 0</b>	<b>Total Maintenance Expenses</b>	<b>\$ 135,398</b>	<b>\$ 145,747</b>	<b>\$ 10,349</b>	<b>7.1%</b>	<b>\$ 0</b>
<b>\$ (105,788)</b>	<b>\$ (107,192)</b>	<b>\$ 1,404</b>	<b>1.3%</b>	<b>\$ (71,805)</b>	<b>\$ 0</b>	<b>NET INCOME (LOSS)</b>	<b>\$ (238,779)</b>	<b>\$ (245,555)</b>	<b>\$ 6,776</b>	<b>2.8%</b>	<b>\$ 0</b>

# SAN GERONIMO

## Marketing

For the 4 Months Ended Jul 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
						<b>Marketing Payroll</b>					
2,011	3,813	1,802	47.3%	226	0		3,067	8,457	5,389	63.7%	0
0	1,102	1,102	100.0%	0	0		0	1,500	1,500	100.0%	0
208	0	(208)	0.0%	32	0		357	117	(240)	(205.2%)	0
197	240	43	17.9%	197	0		814	865	51	5.9%	0
0	316	316	100.0%	0	0		0	632	632	100.0%	0
<b>\$ 2,416</b>	<b>\$ 5,471</b>	<b>\$ 3,055</b>	<b>55.8%</b>	<b>\$ 455</b>	<b>\$ 0</b>		<b>\$ 4,239</b>	<b>\$ 11,572</b>	<b>\$ 7,333</b>	<b>63.4%</b>	<b>\$ 0</b>
						<b>Marketing Expenses</b>					
670	0	(670)	0.0%	1,527	0		2,242	45	(2,197)	(4900.7%)	0
0	0	0	0.0%	0	0		0	500	500	100.0%	0
0	0	0	0.0%	478	0		478	0	(478)	0.0%	0
2,625	0	(2,625)	0.0%	0	0		2,625	500	(2,125)	(425.0%)	0
0	2,000	2,000	100.0%	174	0		2,292	8,118	5,826	71.8%	0
295	340	45	13.2%	295	0		885	975	90	9.2%	0
0	150	150	100.0%	0	0		0	300	300	100.0%	0
0	250	250	100.0%	0	0		726	1,226	500	40.8%	0
161	0	(161)	0.0%	60	0		221	0	(221)	0.0%	0
0	100	100	100.0%	0	0		0	200	200	100.0%	0
0	0	0	0.0%	0	0		427	427	0	0.0%	0
<b>\$ 3,751</b>	<b>\$ 2,840</b>	<b>\$ (911)</b>	<b>(32.1%)</b>	<b>\$ 2,534</b>	<b>\$ 0</b>		<b>\$ 9,895</b>	<b>\$ 12,290</b>	<b>\$ 2,395</b>	<b>19.5%</b>	<b>\$ 0</b>
						<b>NET INCOME (LOSS)</b>					
<b>\$ (6,167)</b>	<b>\$ (8,311)</b>	<b>\$ 2,144</b>	<b>25.8%</b>	<b>\$ (2,990)</b>	<b>\$ 0</b>		<b>\$ (14,134)</b>	<b>\$ (23,862)</b>	<b>\$ 9,728</b>	<b>40.8%</b>	<b>\$ 0</b>

# SAN GERONIMO

## G&A

For the 4 Months Ended Jul 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL	
<b>G&amp;A Payroll</b>											
6,217	6,083	(134)	(2.2%)	6,016	0	Salaries	22,863	22,796	(67)	(0.3%)	0
0	0	0	0.0%	730	0	Bonus	730	2,501	1,771	70.8%	0
0	0	0	0.0%	540	0	Vacation	540	0	(540)	0.0%	0
496	438	(59)	(13.4%)	460	0	Taxes	2,224	2,342	118	5.0%	0
359	297	(62)	(20.9%)	359	0	Wcomp	1,437	1,436	(2)	(0.1%)	0
0	365	365	100.0%	0	0	Group Ins	0	730	730	100.0%	0
253	625	372	59.5%	482	0	Payroll Data Proc Fee	1,504	1,768	264	15.0%	0
0	250	250	100.0%	0	0	Payroll 401(k) Fee	0	250	250	100.0%	0
<b>\$ 7,325</b>	<b>\$ 8,058</b>	<b>\$ 733</b>	<b>9.1%</b>	<b>\$ 8,588</b>	<b>\$ 0</b>	<b>Total G&amp;A Payroll</b>	<b>\$ 29,299</b>	<b>\$ 31,823</b>	<b>\$ 2,524</b>	<b>7.9%</b>	<b>\$ 0</b>
<b>G&amp;A Expenses</b>											
0	25	25	100.0%	197	0	Employee Relations	197	85	(112)	(131.3%)	0
252	0	(252)	0.0%	366	0	Employee Screening	1,290	672	(618)	(92.0%)	0
1,009	300	(709)	(236.5%)	356	0	Supplies	4,142	3,376	(766)	(22.7%)	0
51	0	(51)	0.0%	32	0	Postage	129	95	(34)	(35.3%)	0
157	250	93	37.1%	445	0	Auto/Travel	875	772	(102)	(13.2%)	0
0	0	0	0.0%	0	0	Meals/Entertain	250	250	0	0.0%	0
38	0	(38)	0.0%	76	0	Telephone/Internet	152	38	(114)	(300.0%)	0
1,341	0	(1,341)	0.0%	0	0	Licenses/Permits	2,984	1,643	(1,341)	(81.6%)	0
0	0	0	0.0%	0	0	Recruiting Fees	168	168	0	0.0%	0
1,326	0	(1,326)	0.0%	1,931	0	Contract Labor	3,436	180	(3,257)	(1812.6%)	0
223	1,284	1,061	82.6%	901	0	Service Contracts	5,620	7,589	1,969	25.9%	0
0	100	100	100.0%	0	0	Bank Charge	0	200	200	100.0%	0
2,837	2,876	39	1.4%	2,509	0	Credit Card Fees	10,035	10,160	125	1.2%	0
(48)	0	48	0.0%	43	0	Cash Over/Under (Exp)	(27)	(23)	5	(20.4%)	0
860	2,948	2,088	70.8%	860	0	Insurance	3,264	7,439	4,175	56.1%	0
6,000	6,000	0	0.0%	6,000	0	Management Fee	24,000	24,000	0	0.0%	0
687	0	(687)	0.0%	0	0	Legal/Professional	687	0	(687)	0.0%	0
0	0	0	0.0%	(42)	0	Taxes Misc	39	81	42	52.2%	0
<b>\$ 14,734</b>	<b>\$ 13,783</b>	<b>\$ (951)</b>	<b>(6.9%)</b>	<b>\$ 13,675</b>	<b>\$ 0</b>	<b>Total G&amp;A Expenses</b>	<b>\$ 57,239</b>	<b>\$ 56,726</b>	<b>\$ (513)</b>	<b>(0.9%)</b>	<b>\$ 0</b>
<b>\$ (22,060)</b>	<b>\$ (21,842)</b>	<b>\$ (218)</b>	<b>(1.0%)</b>	<b>\$ (22,263)</b>	<b>\$ 0</b>	<b>NET INCOME (LOSS)</b>	<b>\$ (86,538)</b>	<b>\$ (88,549)</b>	<b>\$ 2,011</b>	<b>2.3%</b>	<b>\$ 0</b>

# SAN GERONIMO

## Lease

For the 4 Months Ended Jul 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
5,400	5,400	0	0.0%	5,400	0	<b>Lease Expenses</b>				
						Cart				
						19,620	19,620	0	0.0%	0
<u>\$ (5,400)</u>	<u>\$ (5,400)</u>	<u>\$ 0</u>	<u>0.0%</u>	<u>\$ (5,400)</u>	<u>\$ 0</u>	<b>NET INCOME (LOSS)</b>				
						<u>\$ (19,620)</u>	<u>\$ (19,620)</u>	<u>\$ 0</u>	<u>0.0%</u>	<u>\$ 0</u>

# SAN GERONIMO

## Balance Sheet As of Jul 31,2018

	Jul 31,2018	Jun 30,2018	\$ Change	% Change
Current Assets				
Checking/Savings				
00.1010 · Petty Cash	\$ 2,000	\$ 2,000	\$ 0	0.0%
00.1040 · Operating Account	13,501	14,229	(728)	(5.1%)
00.1060 · Revenue Account	127,493	133,360	(5,867)	(4.4%)
Total Checking/Savings	\$ 142,994	\$ 149,589	\$ (6,595)	(4.4%)
Other Current Assets				
Accounts Receivable				
00.1100 · Accounts Rec Members	1,325	8,674	(7,349)	(84.7%)
00.1190 · Accounts Rec Other	283	283	0	0.0%
Total Accounts Receivable	\$ 1,608	\$ 8,957	\$ (7,349)	(82.0%)
Merchandise Inventory				
00.1210 · Inventory - Men's Apparel	2,338	2,338	0	0.0%
00.1211 · Inventory - Women's Apparel	482	541	(59)	(11.0%)
00.1213 · Inventory - Headwear	1,766	1,615	152	9.4%
00.1215 · Inventory - Shoes	2,246	2,786	(540)	(19.4%)
00.1217 · Inventory - Equipment	17,982	13,866	4,116	29.7%
00.1219 · Inventory - Accessories	2,159	1,338	821	61.3%
Total Merchandise Inventory	\$ 26,973	\$ 22,484	\$ 4,489	20.0%
Food & Beverage Inventory				
00.1220 · Inventory - Food	6,792	6,333	459	7.2%
00.1230 · Inventory - NAB	719	802	(83)	(10.4%)
Total Food & Beverage Inventory	\$ 7,510	\$ 7,135	\$ 375	5.3%
Alcohol Inventory				
00.1240 · Inventory - Beer	2,201	1,749	453	25.9%
00.1250 · Inventory - Wine	1,719	720	999	138.8%
00.1260 · Inventory - Liquor	1,697	1,971	(274)	(13.9%)
Total Alcohol Inventory	\$ 5,617	\$ 4,439	\$ 1,178	26.5%
00.1320 · Prepaid Insurance	(10,452)	(7,572)	(2,880)	38.0%
Total Other Current Assets	\$ 31,257	\$ 35,443	\$ (4,186)	(11.8%)
Total Current Assets	\$ 174,251	\$ 185,032	\$ (10,781)	(5.8%)
Other Assets				
Total Other Assets	\$ 0	\$ 0	\$ 0	0.0%
<b>TOTAL ASSETS</b>	<b>\$ 174,251</b>	<b>\$ 185,032</b>	<b>\$ (10,781)</b>	<b>(5.8%)</b>



# SAN GERONIMO

## Balance Sheet As of Jul 31,2018

	<u>Jul 31,2018</u>	<u>Jun 30,2018</u>	<u>\$ Change</u>	<u>% Change</u>
Liabilities				
Current Liabilities				
00.3010 · Accounts Payable	102,735	65,049	37,687	57.9%
Other Current Liabilities				
00.3100 · Other Accrued Expenses	0	467	(467)	(100.0%)
00.3110 · Accrued Payroll	35,742	31,275	4,467	14.3%
00.3125 · Accrued Vacation	2,274	2,274	0	0.0%
00.3215 · Sales Tax Payable	1,411	845	566	67.0%
00.3263 · Charitable Contributions Liab	20	0	20	0.0%
00.3330 · Gift Certificate Liability	3,671	1,723	1,947	113.0%
00.3350 · Unearned Revenue	24,558	27,574	(3,016)	(10.9%)
Total Other Current Liabilities	<u>\$ 67,675</u>	<u>\$ 64,158</u>	<u>\$ 3,517</u>	<u>5%</u>
Total Current Liabilities	<u>\$ 170,410</u>	<u>\$ 129,207</u>	<u>\$ 41,203</u>	<u>31.9%</u>
Total Liabilities	<u>\$ 170,410</u>	<u>\$ 129,207</u>	<u>\$ 41,203</u>	<u>31.9%</u>
Equity				
Net Income	1,841	53,825	(51,985)	(96.6%)
00.5020 · Paid in Capital	2,000	2,000	0	0.0%
Total Equity	<u>\$ 3,841</u>	<u>\$ 55,825</u>	<u>\$ (51,985)</u>	<u>(93.1%)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 174,251</u></b>	<b><u>\$ 185,032</u></b>	<b><u>\$ (10,781)</u></b>	<b><u>(5.8%)</u></b>

**SAN GERONIMO**  
**Statement of Cash Flows**  
**For the 4 Months Ended Jul 31,2018**

	<u>July 2018</u>	<u>YTD</u>
<b>Net Income</b>	(51,985)	1,841
<b>OPERATING ACTIVITIES</b>		
<b>Adjustments to reconcile Net Income to net cash provided by operations:</b>		
<b>Accounts Receivable</b>		
00.1100 Accounts Rec Members	7,349	(1,325)
00.1190 Accounts Rec Other	0	(283)
<b>Accounts Receivable Total</b>	<u>7,349</u>	<u>(1,608)</u>
<b>Inventory</b>		
00.1210 Inventory - Men's Apparel	0	(2,338)
00.1211 Inventory - Women's Apparel	59	(482)
00.1213 Inventory - Headwear	(152)	(1,766)
00.1215 Inventory - Shoes	540	(2,246)
00.1217 Inventory - Equipment	(4,116)	(17,982)
00.1219 Inventory - Accessories	(821)	(2,159)
00.1220 Inventory - Food	(459)	(6,792)
00.1230 Inventory - NAB	83	(719)
00.1240 Inventory - Beer	(453)	(2,201)
00.1250 Inventory - Wine	(999)	(1,719)
00.1260 Inventory - Liquor	274	(1,697)
<b>Inventory Total</b>	<u>(6,042)</u>	<u>(40,100)</u>
<b>Prepaid</b>		
00.1320 Prepaid Insurance	2,880	10,452
<b>Prepaid Total</b>	<u>2,880</u>	<u>10,452</u>
00.3010 Accounts Payable	37,687	102,735
00.3100 Other Accrued Expenses	(467)	0
00.3110 Accrued Payroll	4,467	35,742
00.3125 Accrued Vacation	0	2,274
00.3215 Sales Tax Payable	566	1,411
00.3263 Charitable Contributions Liab	20	20
00.3330 Gift Certificate Liability	1,947	3,671
00.3350 Unearned Revenue	(3,016)	24,558
<b>Net cash provided by Operating Activities</b>	<u>45,390</u>	<u>139,153</u>
<b>INVESTING ACTIVITIES</b>		
<b>FINANCING ACTIVITIES</b>		
00.5020 Paid in Capital	0	2,000
<b>Net cash provided by Financing Activities</b>	<u>0</u>	<u>2,000</u>
<b>Net cash increase for period</b>	<u>(6,595)</u>	<u>142,994</u>
<b>Cash at Beginning of Period</b>	<u>149,589</u>	<u>0</u>
<b>Cash at End of Period</b>	<u><u>142,994</u></u>	<u><u>0</u></u>