



MONTHLY FINANCIAL REPORTING PACKAGE

For the Month Ending May 2018

Contents

Combined Income Statement

Departmental Income Statements

Golf

Carts

Merchandise

Clubhouse

Food & Beverage

Maintenance

Marketing

G&A

Lease

Balance Sheet

Statement of Cash Flows

SAN GERONIMO
Combined Income Statement
For the 2 Months Ended May 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	DESCRIPTION	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
REVENUE											
\$ 101,151	\$ 100,621	\$ 530	0.5 %	\$ 59,921	\$ 0	Green Fees	\$ 161,072	\$ 160,542	\$ 530	0.3 %	\$ 0
13,000	13,000	0	0.0 %	0	0	Tournament Sales	13,000	13,000	0	0.0 %	0
14,788	15,287	(500)	(3.3)%	10,283	0	Member Dues	25,070	25,570	(500)	(2.0)%	0
980	980	0	0.0 %	50	0	Other Golf Revenue	1,030	1,030	0	0.0 %	0
18,121	18,121	0	0.0 %	8,423	0	Cart Sales	26,544	26,544	0	0.0 %	0
5,630	5,630	0	0.0 %	1,736	0	Merchandise Sales	7,366	7,366	0	0.0 %	0
4,414	4,414	0	0.0 %	2,230	0	Food & NAB Sales	6,643	6,644	0	0.0 %	0
500	500	0	0.0 %	0	0	Other Food & Beverage Revenue	500	500	0	0.0 %	0
\$ 158,584	\$ 158,553	\$ 30	0.0%	\$ 82,642	\$ 0	TOTAL REVENUE	\$ 241,225	\$ 241,195	\$ 30	0.0%	\$ 0
COST OF SALES											
4,890	4,890	0	0.0 %	592	0	Merchandise COS	5,482	5,482	0	0.0 %	0
3,192	3,192	0	0.0 %	2,492	0	Food & Beverage COS	5,684	5,684	0	0.0 %	0
\$ 8,082	\$ 8,082	\$ 0	0.0%	\$ 3,084	\$ 0	TOTAL COST OF SALES	\$ 11,166	\$ 11,166	\$ 0	0.0%	\$ 0
\$ 150,502	\$ 150,472	\$ 30	0.0%	\$ 79,558	\$ 0	GROSS PROFIT	\$ 230,060	\$ 230,030	\$ 30	0.0%	\$ 0
PAYROLL											
8,363	8,363	0	0.0 %	5,521	0	Golf Payroll	13,884	13,884	0	0.0 %	0
4,326	4,326	0	0.0 %	2,089	0	Cart Payroll	6,415	6,415	0	0.0 %	0
1,755	1,755	0	0.0 %	0	0	Clubhouse Payroll	1,755	1,755	0	0.0 %	0
608	608	0	0.0 %	578	0	Food & Beverage Payroll	1,186	1,186	0	0.0 %	0
26,424	26,424	0	0.0 %	19,355	0	Maintenance Payroll	45,779	45,779	0	0.0 %	0
1,144	1,144	0	0.0 %	223	0	Marketing Payroll	1,367	1,367	0	0.0 %	0
7,638	7,638	0	0.0 %	5,748	0	G&A Payroll	13,385	13,385	0	0.0 %	0
\$ 50,257	\$ 50,257	\$ 0	0.0%	\$ 33,514	\$ 0	TOTAL PAYROLL	\$ 83,771	\$ 83,771	\$ 0	0.0%	\$ 0

SAN GERONIMO
Combined Income Statement
For the 2 Months Ended May 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	DESCRIPTION	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
EXPENSE											
\$ 5,331	\$ 5,331	\$ 0	0.0 %	\$ 185	\$ 0	Golf Expenses	\$ 5,516	\$ 5,516	\$ 0	0.0 %	\$ 0
15	15	0	0.0 %	0	0	Cart Expenses	15	15	0	0.0 %	0
9,408	9,408	0	0.0 %	2,243	0	Clubhouse Expenses	11,651	11,651	0	0.0 %	0
3,453	3,453	0	0.0 %	655	0	Food & Beverage Expenses	4,107	4,107	0	0.0 %	0
13,884	13,884	0	0.0 %	1,523	0	Maintenance Expenses	15,407	15,407	0	0.0 %	0
3,477	3,477	0	0.0 %	134	0	Marketing Expenses	3,610	3,610	0	0.0 %	0
16,081	16,081	0	0.0 %	12,749	0	G&A Expenses	28,830	28,830	0	0.0 %	0
5,400	5,400	0	0.0 %	3,420	0	Lease Expenses	8,820	8,820	0	0.0 %	0
\$ 57,048	\$ 57,048	\$ 0	0.0%	\$ 20,908	\$ 0	TOTAL EXPENSE	\$ 77,956	\$ 77,956	\$ 0	0.0%	\$ 0
107,305	107,305	0	0.0 %	54,422	0	TOTAL ALL EXPENSES	161,727	161,727	0	0.0 %	0
\$ 43,196	\$ 43,166	\$ 30	0.1%	\$ 25,137	\$ 0	EBITDAR	\$ 68,333	\$ 68,303	\$ 30	0.0%	\$ 0
\$ 43,196	\$ 43,166	\$ 30	0.1%	\$ 25,137	\$ 0	EBITDA	\$ 68,333	\$ 68,303	\$ 30	0.0%	\$ 0
\$ 43,196	\$ 43,166	\$ 30	0.1%	\$ 25,137	\$ -	NET INCOME (LOSS)	\$ 68,333	\$ 68,303	\$ 30	0.0%	\$ -
CASHFLOW RECAP											
43,196						Net Income	68,333				
8,644						From Operating Activities	65,447				
0						From Financing Activities	2,000				
<u>51,840</u>						Period Cash Flow	135,780				

SAN GERONIMO

Golf

For the 2 Months Ended May 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Tournament Sales										
\$ 13,000	\$ 13,000	\$ 0	0.0%	\$ 0	\$ 0	\$ 13,000	\$ 13,000	\$ 0	0.0%	\$ 0
Fees										
Green Fees										
5,540	5,040	500	9.9%	7,470	0	13,010	12,510	500	4.0%	0
77,924	77,894	30	0.0%	52,451	0	130,375	130,345	30	0.0%	0
1,530	1,530	0	0.0%	0	0	1,530	1,530	0	0.0%	0
16,157	16,157	0	0.0%	0	0	16,157	16,157	0	0.0%	0
\$ 101,151	\$ 100,621	\$ 530	0.5%	\$ 59,921	\$ 0	\$ 161,072	\$ 160,542	\$ 530	0.3%	\$ 0
Total Green Fees										
Member Dues										
14,788	15,287	(500)	(3.3%)	10,283	0	25,070	25,570	(500)	(2.0%)	0
Member Dues										
Other Golf Revenue										
300	300	0	0.0%	0	0	300	300	0	0.0%	0
680	680	0	0.0%	0	0	680	680	0	0.0%	0
0	0	0	0.0%	50	0	50	50	0	0.0%	0
\$ 980	\$ 980	\$ 0	0.0%	\$ 50	\$ 0	\$ 1,030	\$ 1,030	\$ 0	0.0%	\$ 0
Total Other Golf Revenue										
\$ 129,919	\$ 129,888	\$ 31	0.0%	\$ 70,254	\$ 0	\$ 200,172	\$ 200,142	\$ 31	0.0%	\$ 0
TOTAL GOLF REVENUE										
Golf Payroll										
7,061	7,061	0	0.0%	4,517	0	11,578	11,578	0	0.0%	0
7	7	0	0.0%	75	0	82	82	0	0.0%	0
1,000	1,000	0	0.0%	650	0	1,650	1,650	0	0.0%	0
294	294	0	0.0%	279	0	573	573	0	0.0%	0
\$ 8,363	\$ 8,363	\$ 0	0.0%	\$ 5,521	\$ 0	\$ 13,884	\$ 13,884	\$ 0	0.0%	\$ 0
Total Golf Payroll										
Golf Expenses										
1,000	1,000	0	0.0%	0	0	1,000	1,000	0	0.0%	0
1,844	1,844	0	0.0%	185	0	2,030	2,030	0	0.0%	0
2,360	2,360	0	0.0%	0	0	2,360	2,360	0	0.0%	0
127	127	0	0.0%	0	0	127	127	0	0.0%	0
\$ 5,331	\$ 5,331	\$ 0	0.0%	\$ 185	\$ 0	\$ 5,516	\$ 5,516	\$ 0	0.0%	\$ 0
Total Golf Expenses										
\$ 116,225	\$ 116,194	\$ 31	0.0%	\$ 64,547	\$ 0	\$ 180,772	\$ 180,742	\$ 31	0.0%	\$ 0
NET INCOME (LOSS)										

SAN GERONIMO

Carts

For the 2 Months Ended May 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Cart Sales										
15,761	15,761	0	0.0%	8,423	0	24,184	24,184	0	0.0%	0
2,360	2,360	0	0.0%	0	0	2,360	2,360	0	0.0%	0
\$ 18,121	\$ 18,121	\$ 0	0.0%	\$ 8,423	\$ 0	\$ 26,544	\$ 26,544	\$ 0	0.0%	\$ 0
Cart Payroll										
3,647	3,647	0	0.0%	1,680	0	5,328	5,328	0	0.0%	0
517	517	0	0.0%	237	0	754	754	0	0.0%	0
162	162	0	0.0%	171	0	333	333	0	0.0%	0
\$ 4,326	\$ 4,326	\$ 0	0.0%	\$ 2,089	\$ 0	\$ 6,415	\$ 6,415	\$ 0	0.0%	\$ 0
Cart Expenses										
15	15	0	0.0%	0	0	15	15	0	0.0%	0
\$ 13,780	\$ 13,780	\$ 0	0.0%	\$ 6,334	\$ 0	\$ 20,115	\$ 20,115	\$ 0	0.0%	\$ 0
NET INCOME (LOSS)						\$ 20,115	\$ 20,115	\$ 0	0.0%	\$ 0

SAN GERONIMO

Merchandise

For the 2 Months Ended May 31, 2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Merchandise Sales										
405	405	0	0.0%	60	0	465	465	0	0.0%	0
100	100	0	0.0%	100	0	200	200	0	0.0%	0
4,693	4,693	0	0.0%	1,315	0	6,007	6,007	0	0.0%	0
433	433	0	0.0%	261	0	694	694	0	0.0%	0
\$ 5,630	\$ 5,630	\$ 0	0.0%	\$ 1,736	\$ 0	\$ 7,366	\$ 7,366	\$ 0	0.0%	\$ 0
Merchandise COS										
313	313	0	0.0%	32	0	345	345	0	0.0%	0
222	222	0	0.0%	(205)	0	16	16	0	0.0%	0
4,124	4,124	0	0.0%	428	0	4,553	4,553	0	0.0%	0
231	231	0	0.0%	337	0	568	568	0	0.0%	0
\$ 4,890	\$ 4,890	\$ 0	0.0%	\$ 592	\$ 0	\$ 5,482	\$ 5,482	\$ 0	0.0%	\$ 0
Merchandise COS %										
77.3%	77.3%		0.0%	53.7%	0.0%	74.3%	74.3%		0.0%	0.0%
221.6%	221.6%		0.0%	(205.5%)	0.0%	8.1%	8.1%		0.0%	0.0%
87.9%	87.9%		0.0%	32.6%	0.0%	75.8%	75.8%		0.0%	0.0%
53.4%	53.4%		0.0%	129.1%	0.0%	81.9%	81.9%		0.0%	0.0%
86.9%	86.9%		0.0%	34.1%	0.0%	74.4%	74.4%		0.0%	0.0%
\$ 740	\$ 740	\$ 0	0.0%	\$ 1,144	\$ 0	\$ 1,884	\$ 1,884	\$ 0	0.0%	\$ 0
NET INCOME (LOSS)						\$ 1,884	\$ 1,884	\$ 0	0.0%	\$ 0

SAN GERONIMO

Clubhouse

For the 2 Months Ended May 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
Clubhouse Payroll										
1,450	1,450	0	0.0%	0	0	1,450	1,450	0	0.0%	0
205	205	0	0.0%	0	0	205	205	0	0.0%	0
99	99	0	0.0%	0	0	99	99	0	0.0%	0
\$ 1,755	\$ 1,755	\$ 0	0.0%	\$ 0	\$ 0	\$ 1,755	\$ 1,755	\$ 0	0.0%	\$ 0
Clubhouse Expenses										
638	638	0	0.0%	0	0	638	638	0	0.0%	0
413	413	0	0.0%	482	0	895	895	0	0.0%	0
0	0	0	0.0%	1,399	0	1,399	1,399	0	0.0%	0
174	174	0	0.0%	0	0	174	174	0	0.0%	0
890	890	0	0.0%	0	0	890	890	0	0.0%	0
2,305	2,305	0	0.0%	0	0	2,305	2,305	0	0.0%	0
157	157	0	0.0%	0	0	157	157	0	0.0%	0
4,076	4,076	0	0.0%	0	0	4,076	4,076	0	0.0%	0
75	75	0	0.0%	0	0	75	75	0	0.0%	0
681	681	0	0.0%	362	0	1,043	1,043	0	0.0%	0
\$ 9,408	\$ 9,408	\$ 0	0.0%	\$ 2,243	\$ 0	\$ 11,651	\$ 11,651	\$ 0	0.0%	\$ 0
\$ (11,163)	\$ (11,163)	\$ 0	0.0%	\$ (2,243)	\$ 0	\$ (13,406)	\$ (13,406)	\$ 0	0.0%	\$ 0

SAN GERONIMO
Food & Beverage
For the 2 Months Ended May 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
						Food Sales					
3,254	3,254	0	0.0%	863	0	Restaurant	4,117	4,117	0	0.0%	0
0	0	0	0.0%	836	0	Bev Cart	836	836	0	0.0%	0
\$ 3,254	\$ 3,254	\$ 0	0.0%	\$ 1,699	\$ 0	Total Food Sales	\$ 4,952	\$ 4,953	\$ 0	0.0%	\$ 0
						Non-Alcoholic Beverage Sales					
1,160	1,160	0	0.0%	531	0	Restaurant	1,691	1,691	0	0.0%	0
						Other Food & Beverage Revenue					
500	500	0	0.0%	0	0	Room Rental	500	500	0	0.0%	0
\$ 4,914	\$ 4,914	\$ 0	0.0%	\$ 2,230	\$ 0	TOTAL FOOD & BEVERAGE REVENUE	\$ 7,143	\$ 7,144	\$ 0	0.0%	\$ 0
						Food & Beverage COS					
2,698	2,698	0	0.0%	2,277	0	Food	4,975	4,975	0	0.0%	0
493	493	0	0.0%	215	0	NonAlc Beverages	708	708	0	0.0%	0
\$ 3,192	\$ 3,192	\$ 0	0.0%	\$ 2,492	\$ 0	Total Food & Beverage COS	\$ 5,684	\$ 5,684	\$ 0	0.0%	\$ 0
						Food & Beverage COS %					
82.9%	82.9%		0.0%	134.0%	0.0%	Food	100.5%	100.5%		0.0%	0.0%
42.5%	42.5%		0.0%	40.5%	0.0%	NonAlc Beverages	41.9%	41.9%		0.0%	0.0%
65.0%	64.9%		0.0%	111.8%	0.0%	Total Food & Beverage COS %	79.6%	79.6%		0.0%	0.0%

SAN GERONIMO
Food & Beverage
For the 2 Months Ended May 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
						Food & Beverage Payroll					
608	608	0	0.0%	578	0	Wcomp	1,186	1,186	0	0.0%	0
						Food & Beverage Expenses					
0	0	0	0.0%	390	0	Supplies	390	390	0	0.0%	0
1,647	1,647	0	0.0%	0	0	Kitchen Utensils & Equip	1,647	1,647	0	0.0%	0
1,806	1,806	0	0.0%	0	0	Maint Equip	1,806	1,806	0	0.0%	0
0	0	0	0.0%	265	0	Licenses/Permits	265	265	0	0.0%	0
\$ 3,453	\$ 3,453	\$ 0	0.0%	\$ 655	\$ 0	Total Food & Beverage Expenses	\$ 4,107	\$ 4,107	\$ 0	0.0%	\$ 0
\$ (2,339)	\$ (2,338)	\$ 0	0.0%	\$ (1,495)	\$ 0	NET INCOME (LOSS)	\$ (3,834)	\$ (3,833)	\$ 0	0.0%	\$ 0

SAN GERONIMO
Maintenance
For the 2 Months Ended May 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL	
Maintenance Payroll												
4,089	4,089	0	0.0%	3,271	0		Salaries	7,359	7,359	0	0.0%	0
17,908	17,908	0	0.0%	10,076	0		Wages	27,983	27,983	0	0.0%	0
483	483	0	0.0%	2,589	0		Overtime	3,073	3,073	0	0.0%	0
2,940	2,940	0	0.0%	2,255	0		Taxes	5,194	5,194	0	0.0%	0
1,059	1,059	0	0.0%	1,165	0		Wcomp	2,224	2,224	0	0.0%	0
(54)	(54)	0	0.0%	0	0		Group Ins	(54)	(54)	0	0.0%	0
\$ 26,424	\$ 26,424	\$ 0	0.0%	\$ 19,355	\$ 0		Total Maintenance Payroll	\$ 45,779	\$ 45,779	\$ 0	0.0%	\$ 0
Maintenance Expenses												
791	791	0	0.0%	0	0		Uniforms	791	791	0	0.0%	0
895	895	0	0.0%	1,011	0		Supplies	1,906	1,906	0	0.0%	0
2,321	2,321	0	0.0%	0	0		Chemicals	2,321	2,321	0	0.0%	0
1,055	1,055	0	0.0%	0	0		Fertilizer	1,055	1,055	0	0.0%	0
1,243	1,243	0	0.0%	0	0		Sand & Soil	1,243	1,243	0	0.0%	0
2,239	2,239	0	0.0%	0	0		Gas/Oil	2,239	2,239	0	0.0%	0
0	0	0	0.0%	513	0		Maint Equip	513	513	0	0.0%	0
4,801	4,801	0	0.0%	0	0		Utils Water Irrigation	4,801	4,801	0	0.0%	0
538	538	0	0.0%	0	0		Professional Fees	538	538	0	0.0%	0
\$ 13,884	\$ 13,884	\$ 0	0.0%	\$ 1,523	\$ 0		Total Maintenance Expenses	\$ 15,407	\$ 15,407	\$ 0	0.0%	\$ 0
\$ (40,308)	\$ (40,308)	\$ 0	0.0%	\$ (20,878)	\$ 0		NET INCOME (LOSS)	\$ (61,186)	\$ (61,186)	\$ 0	0.0%	\$ 0

SAN GERONIMO
Marketing
For the 2 Months Ended May 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR		YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
						Marketing Payroll					
830	830	0	0.0%	0	0	Salaries	830	830	0	0.0%	0
117	117	0	0.0%	0	0	Taxes	117	117	0	0.0%	0
197	197	0	0.0%	223	0	Wcomp	420	420	0	0.0%	0
\$ 1,144	\$ 1,144	\$ 0	0.0%	\$ 223	\$ 0	Total Marketing Payroll	\$ 1,367	\$ 1,367	\$ 0	0.0%	\$ 0
						Marketing Expenses					
0	0	0	0.0%	45	0	Supplies	45	45	0	0.0%	0
2,029	2,029	0	0.0%	89	0	Advertising/Promo	2,118	2,118	0	0.0%	0
295	295	0	0.0%	0	0	Website Support	295	295	0	0.0%	0
726	726	0	0.0%	0	0	Online Ads	726	726	0	0.0%	0
427	427	0	0.0%	0	0	Professional Fees	427	427	0	0.0%	0
\$ 3,477	\$ 3,477	\$ 0	0.0%	\$ 134	\$ 0	Total Marketing Expenses	\$ 3,610	\$ 3,610	\$ 0	0.0%	\$ 0
\$ (4,621)	\$ (4,621)	\$ 0	0.0%	\$ (357)	\$ 0	NET INCOME (LOSS)	\$ (4,977)	\$ (4,977)	\$ 0	0.0%	\$ 0

SAN GERONIMO

G&A

For the 2 Months Ended May 31, 2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
G&A Payroll										
6,217	6,217	0	0.0%	4,412	0	Salaries	10,629	10,629	0	0.0%
644	644	0	0.0%	624	0	Taxes	1,268	1,268	0	0.0%
358	358	0	0.0%	362	0	Wcomp	720	720	0	0.0%
418	418	0	0.0%	350	0	Payroll Data Proc Fee	768	768	0	0.0%
\$ 7,638	\$ 7,638	\$ 0	0.0%	\$ 5,748	\$ 0	Total G&A Payroll	\$ 13,385	\$ 13,385	\$ 0	0.0%
G&A Expenses										
672	672	0	0.0%	0	0	Employee Screening	672	672	0	0.0%
1,255	1,255	0	0.0%	1,521	0	Supplies	2,776	2,776	0	0.0%
0	0	0	0.0%	45	0	Postage	45	45	0	0.0%
0	0	0	0.0%	272	0	Auto/Travel	272	272	0	0.0%
250	250	0	0.0%	0	0	Meals/Entertain	250	250	0	0.0%
0	0	0	0.0%	38	0	Telephone/Internet	38	38	0	0.0%
1,643	1,643	0	0.0%	0	0	Licenses/Permits	1,643	1,643	0	0.0%
168	168	0	0.0%	0	0	Recruiting Fees	168	168	0	0.0%
0	0	0	0.0%	180	0	Contract Labor	180	180	0	0.0%
569	569	0	0.0%	3,927	0	Service Contracts	4,496	4,496	0	0.0%
4,688	4,688	0	0.0%	0	0	Credit Card Fees	4,688	4,688	0	0.0%
(21)	(21)	0	0.0%	(2)	0	Cash Over/Under (Exp)	(23)	(23)	0	0.0%
776	776	0	0.0%	767	0	Insurance	1,543	1,543	0	0.0%
6,000	6,000	0	0.0%	6,000	0	Management Fee	12,000	12,000	0	0.0%
81	81	0	0.0%	0	0	Taxes Misc	81	81	0	0.0%
\$ 16,081	\$ 16,081	\$ 0	0.0%	\$ 12,749	\$ 0	Total G&A Expenses	\$ 28,830	\$ 28,830	\$ 0	0.0%
\$ (23,719)	\$ (23,719)	\$ 0	0.0%	\$ (18,496)	\$ 0	NET INCOME (LOSS)	\$ (42,215)	\$ (42,215)	\$ 0	0.0%

SAN GERONIMO

Lease

For the 2 Months Ended May 31,2018

CUR MONTH ACTUAL	CUR MONTH BUDGET	\$ B(W)	% B(W)	PRV MONTH ACTUAL	CUR MONTH PRV YEAR	YTD CUR YEAR ACTUAL	YTD CUR YEAR BUDGET	\$ B(W)	% B(W)	YTD PRV YEAR ACTUAL
5,400	5,400	0	0.0%	3,420	0	Lease Expenses				
						Cart				
						8,820	8,820	0	0.0%	0
<u>\$ (5,400)</u>	<u>\$ (5,400)</u>	<u>\$ 0</u>	<u>0.0%</u>	<u>\$ (3,420)</u>	<u>\$ 0</u>	<u>\$ (8,820)</u>	<u>\$ (8,820)</u>	<u>\$ 0</u>	<u>0.0%</u>	<u>\$ 0</u>
						NET INCOME (LOSS)				
						<u>\$ (8,820)</u>	<u>\$ (8,820)</u>	<u>\$ 0</u>	<u>0.0%</u>	<u>\$ 0</u>

SAN GERONIMO

Balance Sheet As of May 31,2018

	May 31,2018	Apr 30,2018	\$ Change	% Change
Current Assets				
Checking/Savings				
00.1010 · Petty Cash	\$ 2,000	\$ 2,000	\$ 0	0.0%
00.1040 · Operating Account	(768)	(350)	(418)	119.4%
00.1060 · Revenue Account	134,548	82,290	52,258	63.5%
Total Checking/Savings	\$ 135,780	\$ 83,940	\$ 51,840	61.8%
Other Current Assets				
Accounts Receivable				
00.1100 · Accounts Rec Members	9,374	50	9,324	18648.0%
Total Accounts Receivable	\$ 9,374	\$ 50	\$ 9,324	18648.0%
Merchandise Inventory				
00.1213 · Inventory - Headwear	1,116	268	848	316.5%
00.1215 · Inventory - Shoes	2,452	753	1,699	225.6%
00.1217 · Inventory - Equipment	17,844	1,112	16,732	1504.7%
00.1219 · Inventory - Accessories	1,507	915	592	64.6%
Total Merchandise Inventory	\$ 22,919	\$ 3,048	\$ 19,870	651.8%
Food & Beverage Inventory				
00.1220 · Inventory - Food	364	321	43	13.5%
00.1230 · Inventory - NAB	446	301	145	48.3%
Total Food & Beverage Inventory	\$ 810	\$ 621	\$ 189	30.4%
00.1320 · Prepaid Insurance	(5,622)	(3,545)	(2,077)	58.6%
Total Other Current Assets	\$ 27,480	\$ 175	\$ 27,306	15645.2%
Total Current Assets	\$ 163,260	\$ 84,114	\$ 79,146	94.1%
Other Assets				
Total Other Assets	\$ 0	\$ 0	\$ 0	0.0%
TOTAL ASSETS	\$ 163,260	\$ 84,114	\$ 79,146	94.1%

SAN GERONIMO

Balance Sheet As of May 31,2018

	<u>May 31,2018</u>	<u>Apr 30,2018</u>	<u>\$ Change</u>	<u>% Change</u>
Liabilities				
Current Liabilities				
00.3010 · Accounts Payable	38,855	7,206	31,649	439.2%
Other Current Liabilities				
00.3100 · Other Accrued Expenses	6,043	6,000	43	0.7%
00.3110 · Accrued Payroll	17,679	11,359	6,320	55.6%
00.3215 · Sales Tax Payable	586	150	436	291.3%
00.3330 · Gift Certificate Liability	599	200	399	199.5%
00.3350 · Unearned Revenue	29,165	32,063	(2,898)	(9.0%)
Total Other Current Liabilities	<u>\$ 54,072</u>	<u>\$ 49,771</u>	<u>\$ 4,301</u>	<u>9%</u>
Total Current Liabilities	<u>\$ 92,927</u>	<u>\$ 56,978</u>	<u>\$ 35,950</u>	<u>63.1%</u>
Total Liabilities	<u>\$ 92,927</u>	<u>\$ 56,978</u>	<u>\$ 35,950</u>	<u>63.1%</u>
Equity				
Net Income	68,333	25,137	43,196	171.8%
00.5020 · Paid in Capital	2,000	2,000	0	0.0%
Total Equity	<u>\$ 70,333</u>	<u>\$ 27,137</u>	<u>\$ 43,196</u>	<u>159.2%</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 163,260</u>	<u>\$ 84,114</u>	<u>\$ 79,146</u>	<u>94.1%</u>

SAN GERONIMO
Statement of Cash Flows
For the 2 Months Ended May 31,2018

	May 2018	YTD
Net Income	43,196	68,333
OPERATING ACTIVITIES		
Adjustments to reconcile Net Income to net cash provided by operations:		
Accounts Receivable		
00.1100 Accounts Rec Members	(9,324)	(9,374)
Accounts Receivable Total	(9,324)	(9,374)
Inventory		
00.1213 Inventory - Headwear	(848)	(1,116)
00.1215 Inventory - Shoes	(1,699)	(2,452)
00.1217 Inventory - Equipment	(16,732)	(17,844)
00.1219 Inventory - Accessories	(592)	(1,507)
00.1220 Inventory - Food	(43)	(364)
00.1230 Inventory - NAB	(145)	(446)
Inventory Total	(20,059)	(23,729)
Prepaid		
00.1320 Prepaid Insurance	2,077	5,622
Prepaid Total	2,077	5,622
00.3010 Accounts Payable	31,649	38,855
00.3100 Other Accrued Expenses	43	6,043
00.3110 Accrued Payroll	6,320	17,679
00.3215 Sales Tax Payable	436	586
00.3330 Gift Certificate Liability	399	599
00.3350 Unearned Revenue	(2,898)	29,165
Net cash provided by Operating Activities	8,644	65,447
INVESTING ACTIVITIES		
FINANCING ACTIVITIES		
00.5020 Paid in Capital	0	2,000
Net cash provided by Financing Activities	0	2,000
Net cash increase for period	51,840	135,780
Cash at Beginning of Period	83,940	0
Cash at End of Period	135,780	0